



VIA ELECTRONIC DELIVERY

Ms. Mairead McGuinness
EU Commissioner for
Financial Stability, Financial Services and Capital Markets Union
Rue de la Loi 200, 1040 Brussels

8 October 2020

Dear Commissioner McGuinness,

On behalf of the European Network of Credit Unions (ENCUC) and its members, I would like to extend our warmest congratulations on your appointment as a Commissioner in charge of Financial Services, Financial Stability and Capital Markets and to express our best wishes for a successful mandate.

We followed with great interest your exchange with the European Parliament and welcome your agenda for the future of the European financial sector. We were especially pleased to note your commitment to ensuring access to credit for ordinary Europeans and adequate protections for struggling borrowers amid the crisis as both of those causes are particularly close to our hearts.

At this time, we would also like to once again express our gratitude for your continued investment and engagement with credit unions through the bi-annual meetings of the European Parliament Credit Union Interest Group (EPCUIG). We are hopeful that we can continue to count on your support for the cause of financial inclusion in your new role and are looking forward to fruitful cooperation during this term.

We wish you the best success and assure you of our highest consideration.

Yours sincerely,

Andrew Price

Senior Vice President of Advocacy
European Network of Credit Unions (ENCUC)
World Council of Credit Unions (WOCCU)