

WORLD COUNCIL OF
CREDIT UNIONS

**STATISTICAL
REPORT
2022**



World Council

THE GLOBAL NETWORK OF CREDIT UNIONS
AND FINANCIAL COOPERATIVES



MEMBERSHIP AT A GLANCE

Membership with World Council connects organizations to a global network with strength in numbers. Our member network of national and regional credit union associations in more than 80 countries accounts for 70% of all credit unions, credit union members and credit union assets worldwide. On behalf of our members, WOCCU provides a wide range of services, including:

ADVOCACY

Advocating for credit unions and other financial cooperatives in front of international standard setting bodies to reduce regulatory burden and promote growth.

ENGAGEMENT

Through our Global Bridges program, Climate Influencers Network and more, we provide opportunities for exchanges between credit unions from different parts of the globe.

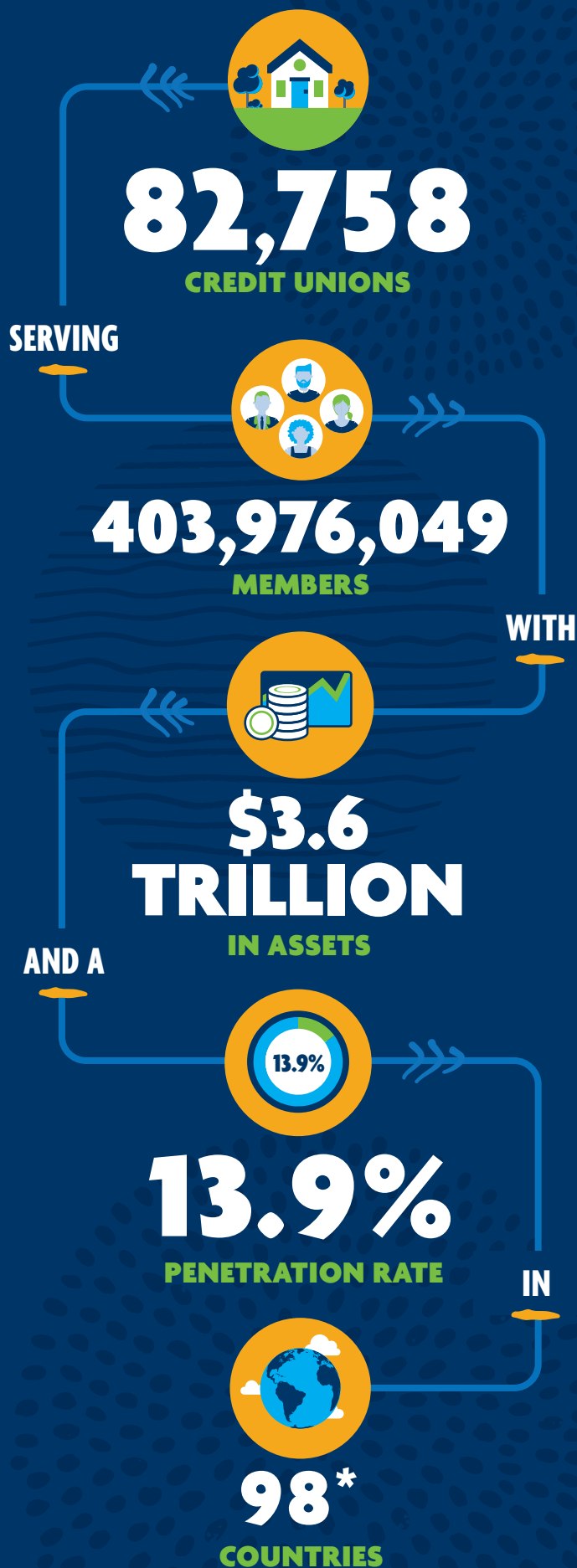
WORLD CREDIT UNION CONFERENCE

Held in a different country each year, the World Credit Union Conference (WCUC) is the premier global credit union education and networking event.

DIGITALIZATION

Promoting shared digital platforms and solutions that address common credit union challenges through our Challenge 2025 initiative and annual Digital Growth Award.

*For the 2022, World Council chose to omit 22 countries featured in past reports, because they have not submitted new credit union sector data within the last two years.



A GROWING GLOBAL CREDIT UNION MOVEMENT



AFRICA

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
Benin ^(b)	57	3,144,827	299,383,050	343,758,667	N/A	N/A	43.5%
Botswana	83	33,632	54,172,035	63,217,449	20,547,322	61,000,000	2.0%
Burkina Faso ^(b)	76	1,799,562	624,092,088	531,865,222	N/A	N/A	14.8%
Cameroon	183	578,067	373,816,194	272,164,868	44,563,826	451,697,808	3.8%
Ethiopia	21,328	6,916,853	711,228,785	173,329,666	N/A	807,692,307	9.8%
Eswatini	129	65,448	104,000,000	98,000,000	16,536,240	119,000,000	8.9%
Gambia	71	102,477	36,740,000	32,000,000	4,500,000	45,460,000	6.9%
Ghana	490	983,023	374,621,801	199,947,263	67,403,773	463,354,799	4.9%
Guinea ^(b)	4	320,264	19,195,943	31,054,495	N/A	N/A	4.2%
Guinea-Bissau ^(b)	6	10,741	134,326	91,623	N/A	N/A	0.9%
Ivory Coast	46	3,037,766	858,107,642	846,066,868	N/A	N/A	19.2%
Kenya	8,744	10,766,141	16,360,898,744	9,923,712,885	906,467,658	21,833,889,160	33.6%
Malawi	40	170,165	26,300,000	28,700,000	10,900,000	40,000,000	1.4%
Mali ^(b)	116	1,481,708	246,380,772	311,096,925	N/A	N/A	13.0%
Niger ^(b)	37	324,812	50,389,541	22,067,144	N/A	N/A	2.5%
Rwanda ^(a)	459	4,106,000	N/A	N/A	N/A	347,368,421	51.1%
Senegal ^(b)	118	3,809,041	836,156,990	975,314,945	N/A	N/A	39.7%
Seychelles	1	19,364	N/A	20,772,224	N/A	43,406,227	28.2%
Sierra Leone ^(a)	25	11,363	930,421	913,551	257,404	1,256,402	0.2%
Tanzania	1,900	1,524,513	282,765,230	293,650,219	25,378,201	381,772,532	4.3%
Togo ^(b)	74	3,907,853	578,245,590	488,693,470	N/A	N/A	77.6%
Zimbabwe	92	61,255	4,100,000	3,200,000	N/A	480,000	0.7%
TOTAL Member Countries	33,061	21,220,938	18,328,642,790	11,108,694,574	1,096,297,020	24,247,752,833	10.7%
TOTAL Other Countries	1,018	21,953,937	3,513,016,363	3,550,922,909	257,404	348,624,823	22.9%
TOTAL AFRICA	34,079	43,174,875	21,841,659,153	14,659,617,483	1,096,554,424	24,596,377,656	14.7%

ASIA

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
Bangladesh ^(c)	1,265	830,000	552,000,000	603,899,339	32,000,000	494,000,000	0.7%
Cambodia ^(c)	20	48,684	4,500,000	10,000,000	600,000	20,000,000	0.4%
Hong Kong	43	96,932	2,973,000,000	78,000,000	108,000,000	2,841,000,000	2.0%
India	1,899	94,096,903	147,623,551,490	109,447,253,111	13,748,190,794	203,016,234,510	9.8%
Indonesia ^(c)	970	3,279,415	1,961,000,000	N/A	111,000,000	2,304,000,000	1.8%
Japan ^(c)	145	3,917,840	178,806,000,000	101,016,000,000	7,610,000,000	204,568,000,000	5.4%
Kazakhstan	212	24,506	N/A	1,558,599,983	77,821,913	1,636,421,896	0.2%
Laos ^(c)	26	37,659	17,000,000	13,000,000	2,100,000	23,000,000	0.8%
Malaysia ^(c)	299	266,518	80,000,000	15,000,000	37,000,000	65,000,000	1.1%
Mongolia	196	71,438	62,000,000	61,000,000	3,000,000	77,000,000	3.3%
Myanmar ^(c)	2,832	2,120,085	82,000,000	69,000,000	N/A	N/A	5.7%
Nepal	12,494	6,643,096	3,597,997,893	3,209,017,010	150,732,350	4,306,638,567	33.4%
Philippines ^(c)	2,037	17,657,377	5,773,000,000	295,000,000	194,000,000	9,913,000,000	23.8%
Singapore	21	130,000	890,000,000	203,000,000	N/A	1,100,000,000	3.2%
South Korea	870	6,726,818	108,291,286,579	85,448,462,722	2,221,867,014	113,518,289,066	18.4%
Sri Lanka	8,423	1,672,471	395,000,000	281,000,000	30,000,000	494,000,000	19.2%
Taiwan ROC ^(c)	324	220,662	745,000,000	323,000,000	71,000,000	870,000,000	1.4%
Thailand ^(c)	2,289	4,513,306	77,948,000,000	65,808,000,000	4,210,000,000	94,926,000,000	9.1%
Vietnam	1,198	1,665,608	6,042,000,000	4,692,000,000	N/A	N/A	2.5%
TOTAL Member Countries	13,597	13,524,420	112,779,284,471	90,419,079,714	2,450,421,277	120,561,349,528	18.6%
TOTAL Other Countries	21,966	130,494,898	423,064,051,490	282,712,152,450	26,156,890,794	519,611,234,510	8.0%
TOTAL ASIA	35,563	144,019,318	535,843,335,961	373,131,232,164	28,607,312,071	640,172,584,038	8.4%

CARIBBEAN

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
Anguilla ^(d)	1	2,571	13,958,382	12,269,115	322,870	15,214,383	22.5%
Antigua & Barbuda ^(d)	7	43,081	174,180,464	156,303,839	7,802,735	206,682,774	64.9%
(The) Bahamas	7	48,898	422,790,000	230,287,000	N/A	482,706,000	16.6%
Barbados ^(d)	29	235,157	1,340,252,660	951,366,849	160,020,581	1,531,651,412	125.0%
Belize ^(d)	8	165,713	517,714,032	329,648,782	85,141,654	735,395,783	60.9%
Bermuda ^(d)	1	6,574	30,216,852	16,225,603	1,492,023	31,924,253	15.9%
Cayman Islands ^(d)	1	17,874	582,488,731	459,717,562	49,434,728	633,897,030	34.7%
Curacao ^(d)	6	30,142	188,758,389	143,093,118	12,198,986	212,892,201	29.6%
Dominica ^(d)	6	84,781	323,810,632	241,330,446	29,101,009	390,253,457	164.5%
Grenada ^(d)	10	84,780	374,610,569	334,026,001	11,386,892	474,533,981	102.5%
Guyana ^(d)	26	46,465	38,026,498	29,464,430	6,522,347	53,154,224	8.8%
Haiti	84	1,177,460	175,970,072	115,467,420	42,485,571	219,141,835	16.0%
Jamaica ^(d)	25	1,005,382	826,153,581	689,416,848	193,391,185	1,062,830,979	48.9%
Montserrat ^(d)	1	4,684	24,426,367	19,128,994	1,246,661	27,364,346	153.7%
St. Kitts & Nevis ^(d)	4	35,147	172,901,949	137,014,735	19,083,053	213,181,053	104.8%
St. Lucia ^(d)	16	132,473	449,227,685	381,537,500	81,083,599	544,153,782	101.3%
St. Vincent/Grenadines ^(d)	4	76,742	221,644,461	137,588,987	13,502,239	233,598,953	109.8%
Trinidad & Tobago ^(d)	75	753,680	2,433,846,851	1,442,005,201	464,491,735	2,940,202,986	70.9%
TOTAL Member Countries	311	3,951,604	8,310,978,175	5,825,892,429	1,178,707,867	10,008,779,433	31.9%
TOTAL CARIBBEAN	311	3,951,604	8,310,978,175	5,825,892,429	1,178,707,867	10,008,779,433	31.9%

EUROPE

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
Albania ^(a)	14	134,543	94,411,747	88,142,910	12,130,814	123,832,451	7.2%
Croatia	16	38,778	54,670,052	59,334,087	9,755,441	73,313,450	1.6%
Czech Republic	6	11,754	330,631,863	314,270,442	75,083,850	418,567,042	0.0%
Estonia	21	13,596	110,595,111	121,752,364	3,378,184	146,538,437	1.6%
Great Britain	233	1,412,117	2,565,631,732	1,558,170,127	301,620,343	2,967,103,448	4.1%
Ireland	289	4,332,000	20,217,527,954	6,736,671,779	3,667,230,758	24,027,498,452	130.5%
Latvia	30	15,070	22,440,190	25,387,086	7,887,176	32,774,432	1.4%
Lithuania	61	166,598	1,431,489,274	1,183,838,036	N/A	1,729,661,772	9.2%
North Macedonia	1	12,374	3,847,370	4,633,717	1,723,052	5,762,273	0.9%
Moldova	220	138,896	38,931,394	60,204,872	22,540,602	67,042,412	7.9%
Netherlands	30	1,546	41,487,166	34,572,638	4,148,717	45,635,882	0.0%
Poland	19	1,348,191	2,119,880,871	1,614,765,033	91,534,683	2,304,751,266	5.4%
Romania	25	134,036	127,572,201	120,464,136	16,529,411	147,504,950	1.1%
Russia	1,003	519,021	N/A	493,835,988	N/A	702,983,161	0.5%
Turkey ^(aa)	1,618	800,024	138,676,739	1,059,509,399	121,314,701	3,929,391,262	2.3%
Ukraine	126	291,230	16,733,909	31,349,377	14,205,652	34,967,528	1.2%
TOTAL Member Countries	730	7,582,322	25,216,459,200	10,247,140,621	4,105,977,523	29,707,439,805	7.2%
TOTAL Other Countries	2,982	1,787,452	2,098,068,372	3,259,761,371	243,105,859	7,049,888,415	1.2%
TOTAL EUROPE	3,712	9,369,774	27,314,527,573	13,506,901,991	4,349,083,382	36,757,328,220	3.6%

LATIN AMERICA

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
Bolivia ^(e)	43	1,200,000	1,006,000,000	997,000,000	191,000,000	1,410,000,000	15.6%
Brazil	799	17,001,518	64,952,780,483	63,709,438,698	15,491,622,313	104,024,370,305	11.3%
Chile ^(e)	43	1,844,816	1,518,000,000	2,335,000,000	812,000,000	3,548,000,000	13.7%
Colombia	174	3,532,177	2,236,300,978	3,198,945,207	1,185,367,278	3,953,794,469	9.8%
Costa Rica	66	735,621	4,885,243,907	5,073,057,477	337,215,783	7,794,079,283	20.6%
Dominican Republic	17	1,245,464	1,359,071,559	1,228,663,605	307,886,498	2,323,136,494	16.9%
Ecuador ^(e)	445	5,641,428	20,000,000,000	18,379,000,000	2,804,815,514	24,955,000,000	47.1%
El Salvador ^(e)	604	1,893,699	3,440,000,000	4,039,000,000	933,000,000	4,949,000,000	45.0%
Guatemala	25	2,551,082	3,157,420,921	2,698,536,944	397,779,717	3,732,196,995	23.4%
Honduras ^(e)	333	1,538,465	1,033,000,000	1,568,000,000	1,069,000,000	2,311,000,000	22.5%
Mexico ^(e)	155	8,500,000	8,946,211,442	5,754,362,535	1,712,000,000	11,011,981,393	9.9%
Panama	139	129,032	423,307,800	435,691,080	58,218,823	742,527,057	4.5%
Paraguay ^(e)	458	1,829,621	2,294,000,000	2,387,000,000	650,000,000	3,469,000,000	41.6%
Peru	348	2,192,615	2,199,324,644	2,583,357,340	678,194,758	3,366,860,301	9.8%
Suriname	10	9,987	2,198,062	1,036,833	N/A	N/A	2.4%
Uruguay ^(e)	61	517,704	15,000,000	276,000,000	329,000,000	398,000,000	23.2%
TOTAL Member Countries	2,327	37,781,208	91,599,661,736	88,721,052,885	21,101,285,171	141,897,946,297	11.7%
TOTAL Other Countries	1,393	12,582,021	25,868,198,062	25,943,036,833	5,855,815,514	36,091,000,000	26.8%
TOTAL LATIN AMERICA	3,720	50,363,229	117,467,859,798	114,664,089,717	26,957,100,685	177,988,946,297	13.6%

NORTH AMERICA

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
Canada	420	10,889,721	325,421,649,383	335,527,398,004	32,072,172,566	406,625,841,088	42.8%
United States	4,858	136,580,000	1,869,000,000,000	1,523,000,000,000	192,194,834,779	2,190,000,000,000	63.1%
TOTAL Member Countries	5,278	147,469,721	2,194,421,649,383	1,858,527,398,004	224,267,007,345	2,596,625,841,088	61.0%
TOTAL NORTH AMERICA	5,278	147,469,721	2,194,421,649,383	1,858,527,398,004	224,267,007,345	2,596,625,841,088	61.0%

OCEANIA

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
Australia	59	5,139,000	89,037,334,787	82,882,545,306	7,796,702,548	111,549,257,392	36.4%
New Zealand	5	150,000	573,279,147	422,085,344	99,641,859	680,121,920	4.5%
Papua New Guinea	21	331,648	158,518,223	91,758,757	139,484,674	285,787,336	5.2%
Solomon Islands	10	6,880	7,314,889	7,409,847	3,006,023	11,574,768	1.9%
TOTAL Member Countries	59	5,139,000	89,037,334,787	82,882,545,306	7,796,702,548	111,549,257,392	28.9%
TOTAL Other Countries	36	488,528	739,112,259	521,253,948	242,132,556	977,484,024	4.9%
TOTAL OCEANIA	95	5,627,528	89,776,447,046	83,403,799,254	8,038,835,104	112,526,741,416	20.2%

TOTALS

CREDIT UNIONS & FINANCIAL COOPERATIVES	MEMBERS	SAVINGS & SHARES (USD)	LOANS (USD)	RESERVES (USD)	ASSETS (USD)	PENETRATION**	
TOTAL Member Countries	55,363	236,669,213	2,539,694,010,543	2,147,731,803,533	261,996,398,751	3,034,598,366,376	24.4%
TOTAL Other Countries	27,395	167,306,836	455,282,446,547	315,987,127,511	32,498,202,127	564,078,231,772	8.6%
TOTAL WORLD	82,758	403,976,049	2,994,976,457,089	2,463,718,931,044	294,494,600,878	3,598,676,598,148	13.9%

STATISTICAL REPORT KEY



World Council of Credit Unions members and affiliates

NA Not available

(a) Data as of December 31, 2021

(aa) Data as of December 31, 2020

(b) Data from the West African Central Bank

(c) Data from Association of Asian Confederation of Credit Unions

(d) Data from the Caribbean Confederation of Credit Unions

(e) Data from DGRV (German Cooperative and Raiffeisen Confederation)

(**) Penetration rate is calculated by dividing the total number of reported credit union members by the economically active population age 15–64 years old.



2022 WORLD COUNCIL MEMBERS

DIRECT MEMBERS

AFRICA

- Cameroon** - Cameroon Co-operative Credit Union League, Ltd.
Ghana - Ghana Co-operative Credit Union Association Ltd.
Kenya - Kenya Union of Savings & Credit Co-operatives Ltd.
Malawi - Malawi Union of Savings and Credit Co-operatives, Ltd.
Seychelles - Seychelles Credit Union

ASIA

- Kazakhstan** - Credit Unions of Agro-Industrial Complex Association-Kazakhstan
Nepal - Nepal Federation of Savings and Credit Cooperative Unions Ltd.
Singapore - Singapore National Co-operative Federation
South Korea - National Credit Union Federation of Korea

CARIBBEAN

- Haiti** - Association Nationale des Caisses Populaires Haitiennes (ANACAPH)
Caribbean Confederation of Credit Unions
Anguilla - Liberty Co-operative Credit Union of Anguilla
Antigua & Barbuda - Antigua & Barbuda Co-operative Credit Union League Ltd.
Barbados - Barbados Co-operative & Credit Union League Ltd.
Belize - Belize Credit Union League Ltd.
Bermuda - Bermuda Credit Union Co-op Society
Cayman Islands - Cayman Islands Civil Service Association Co-operative Credit Union Ltd.
Curacao - The Curacao Federation of Cooperatives - FEKOSKAN
Dominica - Dominica Co-operative Societies League, Ltd.
Grenada - Grenada Co-operative Credit Union League Ltd.
Guyana - Guyana Co-operative Credit Union League
Jamaica - Jamaica Co-operative Credit Union League Ltd.
Montserrat - St. Patrick's Co-operative Credit Union
Saint Kitts & Nevis - St. Kitts & Nevis National Co-operative League Ltd.
Saint Lucia - St. Lucia Co-operative League Ltd.
Saint Vincent & the Grenadines - St. Vincent & the Grenadines Co-operative League, Ltd.
Trinidad & Tobago - Co-operative Credit Union League of Trinidad & Tobago

EUROPE

- Croatia** - Croatian Association of Credit Unions
Estonia - Estonian Union of Credit Cooperatives
Great Britain - Association of British Credit Unions, Ltd.
Ireland - Irish League of Credit Unions
North Macedonia - FULM Savings House
Poland - National Association of Co-operative Savings & Credit Unions
Romania - Federation of Romanian Credit Unions
Russia - Russian Credit Union League
Ukraine - Ukrainian National Association of Savings and Credit Unions

LATIN AMERICA

- Brazil** - Confederação Interestadual das Cooperativas Ligadas ao Sicredi
Colombia - Federación Nacional de Cooperativas de Ahorro y Crédito Financieras
Costa Rica - Federación de Cooperativas de Ahorro y Crédito de Costa Rica R.L.
Dominican Republic - Asociación de Instituciones Rurales de Ahorro y Crédito, Inc.
El Salvador - Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador, R.L.
Guatemala - Federación Nacional de Cooperativas de Ahorro y Crédito de Guatemala
Mexico - Caja Popular Mexicana
Panama - Corporación Fondo de Estabilización y Garantía de Cooperativas de Ahorro y Crédito de Panamá, R.L.
Peru - Federación Nacional de Cooperativas de Ahorro y Crédito del Perú

NORTH AMERICA

- Canada** - Canadian Credit Union Association
United States of America - Credit Union National Association

OCEANIA

- Australia** - Customer Owned Banking Association
New Zealand - UNITY Money

AFFILIATE MEMBERS

EUROPE

- Netherlands** - Dutch Association of Cooperating Credit Unions (VSK)
Ukraine - All-Ukrainian Association of Credit Unions

ASSOCIATE MEMBERS

- Poland** - Saltus TUW
Turks & Caicos Islands Government - Ministry of Finance - Turks and Caicos Islands
United States - CO-OP Solutions
United States - Credit Union Executives Society
United States - CUNA Mutual Group
United States - Origence
United States - PSCU

REGIONAL CONFEDERATIONS

AFRICA

- African Confederation of Cooperative Savings & Credit Associations (ACCOSCA)**
ACCOSCA Members
Botswana - Botswana Savings and Credit Co-operative Association
Democratic Republic of Congo
Eswatini - Eswatini Association of Savings and Credit Cooperatives
Ethiopia - Savings and Credit Cooperative Development
Lesotho - Lesotho Cooperative Credit Union League Ltd.

- Liberia** - Liberia Credit Union National Association Ltd.
Mauritius - Mauritius Cooperative Savings & Credit League Limited
Nigeria - National Association of Cooperative Credit Unions of Nigeria
Tanzania - Savings and Credit Cooperative Union League of Tanzania
The Gambia - National Association of Cooperative Credit Unions in Gambia
Uganda - Uganda Cooperative Savings and Credit Union Ltd.
Zambia - Credit Union and Savings of Zambia
Zimbabwe - National Association of Cooperative Savings and Credit Unions

ASIA

- Association of Asian Confederation of Credit Unions (ACCU)**
ACCU Members
Australia - Australian Mutuals Foundation
Bangladesh - Department of Cooperatives in Bangladesh
Bangladesh - The Cooperative Credit Union League Of Bangladesh Ltd.
Cambodia - Cambodian Community Savings Federation
Hong Kong - Credit Union League of Hong Kong
India - Development Promotion Group
India - Maharashtra State Federation Cooperative Credit Societies Ltd.
Indonesia - Credit Union Central Of Indonesia
Japan - National Cooperative Banking Association of Japan (Shinkumi Bank)
Malaysia - Association of Co-operative Credit Union Malaysia Limited
Malaysia - Koperasi Kredit Pekerja
Malaysia - Koperasi MCIS Berhad
Malaysia - The Workers Co-Operative Credit Society Limited
Mongolia - Mongolian Confederation of Credit Unions
Myanmar - Central Co-operative Society Limited
Nepal - National Cooperative Bank Ltd.
Pakistan - Federation of Ismaili Co-Op. Societies Limited
Papua New Guinea - Federation of Savings and Loan Societies Inc.
Philippines - Card Mutually Reinforcing Institutions
Philippines - National Confederation Of Cooperatives
Philippines - Philippines Federation Of Credit Cooperative
Sri Lanka - Federation Of Thrift And Credit Co-Operative Ltd.
Taiwan - Credit Union League Of R.O.C.
Thailand - Credit Union League Of Thailand Ltd.
Thailand - The Federation Of Savings & Credit Cooperatives Of Thailand Ltd
Thailand - Union Life Insurance Co. Limited
Timor-Leste - Federacao Cooperativa De Credito Hanai Malu
Vietnam - The Cooperative Bank Of Vietnam

INTERNATIONAL MEMBERS

- Germany** - International Raiffeisen Union (IRU)
Great Britain - International Cooperative & Mutual Insurance Federation



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