

# WORLD COUNCIL *of* CREDIT UNIONS 2016 STATISTICAL REPORT

THE GLOBAL NETWORK  
*of* CREDIT UNIONS *and*  
FINANCIAL COOPERATIVES



World Council

68,000

CREDIT  
UNIONS 

IN

109   
COUNTRIES

ON

6   
CONTINENTS

SERVE

235 MILLION PEOPLE

13.55% Penetration\*\*

\$1.4 TRILLION in Savings & Shares (USD)

\$1.2 TRILLION in Loans (USD)

\$170 BILLION in Reserves (USD)

\$1.7 TRILLION in Assets (USD)

## AFRICA

Credit Unions and Other Financial Cooperatives	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**	
Benin <sup>(b)</sup>	36	1,830,428	145,189	186,805	19,611,893	153,253,629	0.17%
Burkina Faso <sup>(b)</sup>	67	1,632,773	286,709	222,764	74,479,551	427,328,715	0.09%
Cameroon	220	457,539	236,239,892	197,857,175	21,769,196	306,655,892	2.00%
Ethiopia <sup>(a)</sup>	5,500	1,112,195	38,283,824	23,927,287	NA	NA	1.11%
Gambia	71	69,296	19,828,542	15,240,417	NA	NA	3.50%
Ghana <sup>(a)</sup>	476	571,479	155,051,340	89,168,440	20,292,378	185,452,491	2.07%
Guinea-Bissau <sup>(b)</sup>	6	9,905	311,511	126,604	39,980	386,474	0.56%
Ivory Coast <sup>(b)</sup>	64	1,171,212	325,811	303,015	NA	NA	5.07%
Kenya	6,468	6,272,077	4,200,055,451	5,177,292,286	548,520,106	6,324,267,668	13.28%
Lesotho <sup>(a)</sup>	90	76,000	NA	NA	NA	7,300,000	3.49%
Liberia <sup>(a)</sup>	45	3,459	726,295	571,596	NA	NA	0.08%
Malawi	32	80,807	10,550,877	9,259,759	2,246,736	14,414,511	0.46%
Mal <sup>(b)</sup>	70	1,042,995	74,716,100	76,043,772	20,444,812	116,520,267	5.97%
Mauritius <sup>(a)</sup>	138	66,000	NA	NA	NA	35,000,000	5.24%
Niger <sup>(b)</sup>	44	262,465	15,980,370	20,827,954	13,378,333	26,361,863	1.32%
Rwanda	416	1,607,560	101,831,680	46,295,264	27,803,247	137,199,202	13.82%
Senegal <sup>(b)</sup>	214	2,247,473	315,954,216	334,423,346	136,443,672	523,410,834	15.01%
Seychelles	1	14,889	19,980,575	15,023,271	1,351,965	22,918,963	15.84%
South Africa <sup>(a)</sup>	26	33,400	NA	NA	NA	23,000,000	0.06%
Swaziland <sup>(a)</sup>	73	40,582	NA	NA	NA	100,400,000	3.08%
Tanzania <sup>(a)</sup>	5,559	1,153,248	283,000,000	545,000,000	NA	599,500,000	2.14%
Togo <sup>(b)</sup>	82	1,979,208	206,458,781	164,842,853	NA	NA	26.68%
Uganda	1,940	1,325,517	163,178,721	168,903,123	NA	136,570,652	3.30%
Zambia <sup>(a)</sup>	11	20,767	4,761,899	15,695,323	NA	18,969,316	0.13%
Zimbabwe	75	167,500	12,711	4,559	4,090	19,342	1.06%
TOTAL Member Countries	7,242	7,400,250	4,622,604,429	5,489,172,528	594,180,381	6,853,709,525	12%
TOTAL Other Countries	14,482	15,848,524	1,225,076,065	1,412,043,084	292,205,577	2,305,220,294	7%
<b>TOTAL for Africa</b>	<b>21,724</b>	<b>23,248,774</b>	<b>5,847,680,494</b>	<b>6,901,215,612</b>	<b>886,385,958</b>	<b>9,158,929,819</b>	<b>8%</b>

## ASIA

Credit Unions and Other Financial Cooperatives	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**	
Afghanistan	27	125,276	2,516,860	16,458,668	874,011	21,440,918	0.37%
Azerbaijan <sup>(a)</sup>	107	30,155	26,066,061	64,000,950	34,147,330	70,450,062	0.31%
Bangladesh <sup>(c)</sup>	858	525,000	277,914,185	237,385,033	26,054,455	289,493,942	0.33%
Cambodia <sup>(c)</sup>	20	48,684	4,500,000	10,000,000	600,000	20,000,000	0.31%
Hong Kong <sup>(c)</sup>	41	88,540	1,753,000,000	45,000,000	46,000,000	1,825,000,000	1.22%
India	2,705	19,060,430	55,000,000	94,000,000	100,000	77,000,000	1.46%
Indonesia <sup>(c)</sup>	887	2,865,721	1,760,000,000	1,441,000,000	79,000,000	2,038,000,000	1.11%
Iran <sup>(a)</sup>	966	415,000	234,663,091	33,523,299	NA	NA	0.52%
Korea	904	5,801,000	58,121,117,241	43,405,231,682	1,505,512,483	61,095,869,987	11.47%
Kyrgyzstan <sup>(a)</sup>	135	20,047	2,189,156	15,190,975	NA	17,534,333	0.34%
Laos <sup>(c)</sup>	32	26,830	7,000,000	6,000,000	NA	9,000,000	0.40%
Malaysia <sup>(c)</sup>	299	262,069	42,000,000	18,000,000	1,000,000	92,000,000	0.85%
Mongolia <sup>(c)</sup>	253	39,146	35,000,000	38,000,000	1,000,000	49,000,000	1.31%
Myanmar <sup>(c)</sup>	2,228	388,258	43,000,000	48,000,000	NA	NA	0.74%
Nepal <sup>(c)</sup>	10,521	4,906,175	62,000,000	382,000,000	23,000,000	980,000,000	17.12%
Philippines <sup>(c)</sup>	3,736	8,777,006	2,629,000,000	2,388,000,000	103,000,000	4,183,000,000	8.63%
Singapore <sup>(c)</sup>	22	103,444	549,000,000	131,000,000	22,000,000	671,000,000	1.87%
Sri Lanka <sup>(c)</sup>	8,423	1,039,458	54,000,000	12,000,000	11,000,000	83,000,000	5.02%
Taiwan ROC <sup>(c)</sup>	340	220,242	750,000,000	309,000,000	75,000,000	859,000,000	0.94%
Thailand <sup>(c)</sup>	2,285	4,078,311	46,079,000,000	48,998,000,000	2,323,000,000	62,954,000,000	5.94%
Vietnam <sup>(c)</sup>	1,168	2,000,000	3,552,000,000	3,101,000,000	NA	3,996,000,000	2.14%
Total Member Countries	953	6,029,720	58,672,634,101	43,552,690,350	1,528,386,494	61,788,310,905	12%
Total Other Countries	35,004	44,791,072	57,366,332,492	57,240,100,256	2,722,901,785	77,542,478,338	7%
<b>TOTAL for Asia</b>	<b>35,957</b>	<b>50,820,792</b>	<b>116,038,966,593</b>	<b>100,792,790,606</b>	<b>4,251,288,278</b>	<b>139,330,789,242</b>	<b>8%</b>

## CARIBBEAN

Credit Unions and Other Financial Cooperatives	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**	
Antigua & Barbuda <sup>(d)</sup>	7	39,695	83,544,678	67,496,210	14,359,360	93,546,245	39.70%
(The) Bahamas <sup>(d)</sup>	9	42,220	347,147,484	216,255,177	25,095,454	395,705,189	10.91%
Barbados	33	185,854	877,286,702	755,341,420	114,506,233	1,018,305,373	65.44%
Belize	8	133,151	352,334,477	282,237,734	97,980,675	418,783,056	37.09%
Bermuda <sup>(d)</sup>	1	4,288	11,077,955	9,370,654	1,018,906	12,243,160	6.92%
Cayman Islands <sup>(d)</sup>	2	17,000	273,993,273	205,989,558	31,256,077	305,523,986	28.33%
Curacao <sup>(d)</sup>	8	31,764	133,697,126	165,233,651	13,787,959	222,252,580	20.10%
Dominica <sup>(d)</sup>	7	75,310	235,627,165	180,937,505	25,698,908	270,522,928	103.16%
Grenada <sup>(d)</sup>	10	63,539	197,067,547	180,097,430	5,792,295	243,998,513	40.21%
Guyana <sup>(d)</sup>	28	28,681	19,322,053	16,572,666	4,426,748	30,367,568	3.73%
Haiti	NA	NA	NA	NA	NA	NA	NA
Jamaica	32	1,028,511	590,228,219	480,142,150	140,653,605	714,090,505	35.81%
Montserrat <sup>(d)</sup>	1	5,596	18,837,924	16,582,210	920,006	20,997,756	111.92%
St. Kitts & Nevis <sup>(d)</sup>	4	23,766	93,640,696	78,202,244	15,865,322	114,665,683	44.01%
St. Lucia <sup>(d)</sup>	16	92,113	232,356,089	209,414,461	21,119,151	287,522,356	52.04%
St. Vincent & the Grenadines <sup>(d)</sup>	4	64,562	125,186,983	96,931,681	18,117,504	124,453,701	59.23%
Trinidad & Tobago <sup>(d)</sup>	129	422,154	1,663,999,332	539,485,632	110,509,653	2,081,529,423	31.04%
<b>TOTAL for Caribbean</b>	<b>299</b>	<b>2,258,204</b>	<b>5,255,347,702</b>	<b>3,500,290,383</b>	<b>641,107,856</b>	<b>6,354,508,021</b>	<b>56%</b>

# EUROPE

Credit Unions and Other Financial Cooperatives	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**	
Albania <sup>(a)</sup>	117	48,410	21,600,000	NA	NA	47,400,000	1.66%
Belarus <sup>(a)</sup>	6	500	NA	NA	NA	150,000	5.27%
Estonia	20	9,613	83,978,636	72,539,843	2,320,370	91,068,541	0.73%
Great Britain	312	1,263,131	2,440,176,058	908,043,353	196,492,282	1,768,939,855	1.93%
Ireland	390	3,500,000	14,130,732,159	4,543,637,014	2,708,504,325	17,007,597,281	74.47%
Latvia <sup>(a)</sup>	31	25,788	21,957,179	17,689,892	4,808,995	24,794,755	1.29%
Lithuania <sup>(a)</sup>	63	142,603	553,723,017	377,483,912	69,627,437	655,323,042	4.86%
Macedonia	1	9,354	2,670,638	3,890,424	1,601,646	4,635,209	0.45%
Moldova	283	129,583	331,100	1,193,967	10,278,944	32,563,325	3.19%
Netherlands	29	750	6,313,530	5,787,402	526,127	6,313,530	0.005%
Poland	40	1,934,482	2,614,080,432	1,765,767,278	46,487,795	2,806,756,987	5.01%
Romania	22	75,357	58,787,646	50,561,863	8,933,649	68,052,163	0.77%
Russia	257	347,268	212,511,968	190,224,724	38,501,427	382,768,798	0.24%
Ukraine	462	900,074	47,710,263	66,672,842	33,668,025	75,287,144	2.02%
Total Member Countries	1,816	8,169,612	19,597,292,431	7,608,318,711	3,047,314,592	22,243,982,832	4%
Total Other Countries	217	217,301	597,280,196	395,173,804	74,436,432	727,667,797	2%
<b>TOTAL for Europe</b>	<b>2,033</b>	<b>8,386,913</b>	<b>20,194,572,627</b>	<b>8,003,492,515</b>	<b>3,121,751,024</b>	<b>22,971,650,629</b>	<b>4%</b>

# LATIN AMERICA

Credit Unions and Other Financial Cooperatives	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**	
Bolivia <sup>(a)</sup>	26	515,640	752,000,000	684,700,000	76,400,000	982,800,000	4.81%
Brazil	603	7,034,259	987,733,541	12,493,833,669	5,052,320,137	23,310,956,475	3.42%
Chile	7	1,230,000	1,957,539,979	2,254,700,344	726,502,765	2,580,896,727	6.92%
Colombia	191	5,350,000	8,200,761,446	8,301,132,578	1,571,226,033	9,973,351,099	11.09%
Costa Rica	55	704,730	3,202,127	2,989,243	213,885	4,277,703	14.66%
Dominican Republic	15	708,330	782,643,117	758,309,779	148,214,844	1,016,547,114	6.73%
Ecuador <sup>(a)</sup>	900	4,758,802	NA	NA	NA	8,100,000,000	29.48%
El Salvador <sup>(a)</sup>	30	205,380	512,160,000	505,600,000	34,900,000	631,200,000	3.25%
Guatemala	25	1,661,079	1,346,782,121	NA	194,879,321	1,598,565,341	10.22%
Honduras <sup>(a)</sup>	89	882,712	757,422,773	744,154,790	113,810,997	1,038,643,497	9.85%
Mexico	1	2,173,714	1,645,245	1,271,725	467,729	1,894,013	1.73%
Nicaragua <sup>(a)</sup>	6	34,435	6,350,215	5,200	NA	NA	0.57%
Panama	180	125,450	397,570,847	385,492,926	54,168,850	727,226,674	3.16%
Paraguay	50	NA	6,695,979	8,824,159	822,575	14,402,712	15.14%
Peru	159	1,693,027	2,906,976	2,584,519	166,238,221	3,479,716	5.40%
Suriname	NA	NA	NA	NA	NA	NA	NA
Uruguay	54	830,000	118,067,415	238,709,762	117,662,122	287,534,829	24.18%
Total Member Countries	1,309	19,655,969	12,242,101,398	22,460,038,598	7,223,451,594	37,281,900,847	7%
Total Other Countries	1,082	8,251,589	3,591,380,383	3,922,270,095	1,034,375,883	12,989,875,054	21%
<b>TOTAL for Latin America</b>	<b>2,391</b>	<b>27,907,558</b>	<b>15,833,481,781</b>	<b>26,382,308,694</b>	<b>8,257,827,478</b>	<b>50,271,775,901</b>	<b>9%</b>

# NORTH AMERICA

Credit Unions and Other Financial Cooperatives	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**	
Canada <sup>(f)</sup>	284	10,140,084	130,268,647,583	126,287,248,761	8,153,709,475	150,738,652,424	46.71%
United States <sup>(g)</sup>	5,996	108,320,375	1,107,120,425,959	883,762,145,896	138,534,751,464	1,309,142,008,442	52.61%
<b>TOTAL for North America</b>	<b>6,280</b>	<b>118,460,459</b>	<b>1,237,389,073,542</b>	<b>1,010,049,394,657</b>	<b>146,688,460,939</b>	<b>1,459,880,660,866</b>	<b>52%</b>

# OCEANIA

Credit Unions and Other Financial Cooperatives	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**	
Australia	82	4,200,000	64,453,425,000	61,140,735,000	6,192,569,850	75,687,765,000	17.65%
Fiji <sup>(e)</sup>	16	12,477	NA	7,875,834	1,092,887	10,415,607	1.38%
Kiribati <sup>(e)</sup>	8	184	NA	22,273	22,273	6,758	0.15%
Micronesia <sup>(e)</sup>	1	NA	NA	NA	NA	NA	NA
New Zealand	11	170,841	779,550,558	455,959,200	109,304,549	689,097,406	3.53%
Palau <sup>(e)</sup>	1	240	NA	26,000	2,400	62,000	4.46%
Papua New Guinea <sup>(e)</sup>	21	278,375	NA	94,321,405	45,102,200	313,280,013	3.58%
Samoa <sup>(e)</sup>	3	1,345	NA	2,282,314	242,740	2,042,832	0.68%
Solomon Islands <sup>(e)</sup>	9	4,378	NA	3,249,045	40,263	2,980,947	0.72%
Timor Leste <sup>(e)</sup>	40	8,777	NA	2,613,264	236,325	7,003,272	0.72%
Tonga <sup>(e)</sup>	4	1,523	NA	1,357,116	55,324	1,400,750	1.43%
Tuvalu <sup>(e)</sup>	1	205	NA	60,128	1,561	77,657	1.86%
Vanuatu <sup>(e)</sup>	1	1,031	NA	NA	1,188	3,282	0.38%
Total Member Countries	114	4,649,216	65,232,975,558	61,691,015,606	6,346,976,599	76,690,142,420	17%
Total Other Countries	84	30,160	0	17,485,974	1,694,961	23,993,105	1%
<b>TOTAL for Oceania</b>	<b>198</b>	<b>4,679,376</b>	<b>65,232,975,558</b>	<b>61,708,501,580</b>	<b>6,348,671,560</b>	<b>76,714,135,525</b>	<b>15%</b>

# TOTALS

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Members, Affiliates & Associates	18,013	166,623,430	1,403,012,029,162	1,154,350,920,833	166,069,878,455	1,671,093,215,416	19.73%
Other Credit Union and Financial Cooperatives Countries	50,869	69,138,646	62,780,069,136	62,987,073,214	4,125,614,638	93,589,234,587	7.72%
<b>Worldwide Credit Unions</b>	<b>68,882</b>	<b>235,762,076</b>	<b>1,465,792,098,298</b>	<b>1,217,337,994,047</b>	<b>170,195,493,093</b>	<b>1,764,682,450,003</b>	<b>13.55%</b>

## STATISTICAL REPORT KEY

- World Council of Credit Unions members and affiliates
- NA Not available
- (a) Data as of December 31, 2015
- (b) Data from the West African Central Bank
- (c) Data from Association of Asian Confederation of Credit Unions
- (d) Data from the Caribbean Confederation of Credit Unions
- (e) Data from the Oceania Confederation of Credit Union Leagues

- (f) Data from combined Canadian Credit Union & Caisse Populaire Systems
- (g) Data from Organization for Economic Co-operation and Development, Working Age Population, Aged 15-64: All Persons for the United States<sup>+</sup>, retrieved from Federal Reserve Bank of St. Louis

Notes:

Brazil reports are from SICOOB & SICREDI only.

Colombia's Previous year's data was miscalculated (Noted in 2015 Stat Report Survey).

(\*\*) Penetration rate is calculated by dividing the total number of reported credit union members by the economically active population age 15-64 years old.

This report is the best available data based on the annual survey responses from World Council member and non-member credit union associations, other financial cooperatives and World Council offices. All numbers are rounded to the nearest integer. **Unless otherwise indicated, data are current as of December 31, 2016.**

# 2016 WORLD COUNCIL MEMBERS

## DIRECT MEMBERS

**Afghanistan** - Islamic Investment and Finance Cooperatives Group  
**Australia** - Customer Owned Banking Association  
**Brazil** - Confederação Interestadual das Cooperativas Ligadas ao Sicredi  
**Cameroon** - Cameroon Co-operative Credit Union League, Ltd.  
**Canada** - Credit Union Central of Canada  
**Caribbean** - Caribbean Confederation of Credit Unions  
**Antigua & Barbuda** - Antigua & Barbuda Co-operative Credit Union League Ltd.  
**Bahamas** - The Bahamas Co-operative League Limited  
**Barbados** - Barbados Co-operative & Credit Union League Ltd.  
**Belize** - Belize Credit Union League Ltd.  
**Bermuda** - BIU Members Credit Union Co-op. Society  
**Cayman Islands** - The Cayman Islands Civil Service Association Co-operative Credit Union Ltd.  
**Curaçao** - FEKOSKAN - Credit Union League of Curaçao  
**Dominica** - Dominica Co-operative Societies League, Ltd.  
**Grenada** - Grenada Co-operative Credit Union League Ltd.  
**Guyana** - Guyana Co-operative Credit Union League  
**Jamaica** - Jamaica Co-operative Credit Union League Ltd  
**Montserrat** - St. Patrick's Co-operative Credit Union  
**Saint Kitts & Nevis** - St. Kitts & Nevis National Co-operative League Ltd.  
**Saint Lucia** - St. Lucia Co-operative League Ltd.  
**Saint Vincent & the Grenadines** - St. Vincent and the Grenadines Co-operative League, Ltd.  
**Suriname** - Suriname Credit Union League  
**Tortola** - Tortola Co-operative Credit Union Ltd  
**Trinidad & Tobago** - Co-operative Credit Union League of Trinidad & Tobago  
**Colombia** - Federación Nacional de Cooperativas de Ahorro y Crédito Financieras  
**Costa Rica** - Federación de Cooperativas de Ahorro y Credito de Costa Rica R.L.  
**Dominican Republic** - Asociación de Instituciones Rurales de Ahorro y Crédito, Inc.  
**El Salvador** - Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador, R.L.  
**Estonia** - Estonian Union of Credit Cooperatives  
**Ghana** - Ghana Co-operative Credit Union Association Ltd.  
**Great Britain** - Association of British Credit Unions, Ltd.  
**Guatemala** - Federación Nacional de Cooperativas de Ahorro y Crédito de Guatemala  
**Ireland** - Irish League of Credit Unions  
**Kenya** - Kenya Union of Savings & Credit Co-operatives Ltd.

**Korea** - National Credit Union Federation of Korea  
**Macedonia** - FULM Savings House  
**Malawi** - Malawi Union of Savings and Credit Co-operatives, Ltd.  
**Mexico** - Caja Popular Mexicana  
**Moldova** - Central Association of Savings and Credit Associations  
**New Zealand** - Co-op Money NZ  
**Panama** - Corporación Fondo de Estabilización y Garantía de Cooperativas de Ahorro y Crédito de Panamá, R.L.  
**Papua New Guinea** - Federation of Savings and Loan Societies, Ltd.  
**Paraguay** - Central de Cooperativas del Area Nacional Ltda.  
**Peru** - Federación Nacional de Cooperativas de Ahorro y Crédito del Perú  
**Poland** - National Association of Co-operative Savings & Credit Unions  
**Romania** - Federation of Romanian Credit Unions  
**Russia** - Russian Credit Union League  
**Seychelles** - Seychelles Credit Union  
**Singapore** - Singapore National Co-operative Federation  
**Ukraine** - Ukrainian National Association of Savings and Credit Unions  
**United States** - Credit Union National Association

## AFFILIATE MEMBERS

**Liberia** - Liberia Credit Union National Association  
**Netherlands** - Association of Credit Unions in the Netherlands  
**Netherlands** - Dutch Association of Cooperating Credit Unions

## ASSOCIATE MEMBERS

**Africa** - African Confederation of Cooperative Savings & Credit Associations  
**Asia** - Association of Asian Confederation of Credit Unions  
**International** - International Cooperative Banking Association  
**International** - International Cooperative & Mutual Insurance Federation  
**International** - International Raiffeisen Union  
**Poland** - Cooperative Savings and Credit Union Mutual Insurance Society  
**United States** - CO-OP Financial Services  
**United States** - Credit Union Executives Society  
**United States** - CU Direct Corporation  
**United States** - CUNA Mutual Group  
**United States** - The Members Group

## WORLD COUNCIL DEVELOPMENT PROGRAMS



World Council of Credit Unions is the global trade association and development agency for credit unions and other cooperative financial institutions. World Council builds, champions, defends and grows a global community that improves lives.



**World Council**

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