

2015 STATISTICAL REPORT



(Data as of December 2015)

CREDIT UNIONS WORLDWIDE



● Countries with credit union movements that reported statistical data*

● Other countries

60,500
CREDIT UNIONS



IN

109
COUNTRIES



ON

6
CONTINENTS



SERVE

223 MILLION PEOPLE

8.3% Penetration**

\$1.5 TRILLION in Savings & Shares (USD)
\$1.2 TRILLION in Loans (USD)

\$185 BILLION in Reserves (USD)
\$1.8 TRILLION in Assets (USD)

AFRICA

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Benin ^(a,b)	36	1,272,020	101,434,452	84,950,999	19,611,893	153,253,629	22.6%
Burkina Faso ^(a,b)	67	1,181,025	309,234,232	159,495,518	74,479,551	427,328,715	11.9%
Cameroon	228	471,202	255,408,963	207,784,834	23,274,348	341,465,186	3.7%
Ethiopia ^(a)	5,500	1,112,195	38,283,824	23,927,287	NA	NA	2.1%
Gambia	71	67,897	19,828,542	15,240,417	NA	NA	5.9%
Ghana ^(a)	476	571,479	155,051,340	89,168,440	20,292,378	185,452,491	3.8%
Guinea-Bissau ^(a,b)	6	9,726	311,511	126,604	39,980	386,474	1.0%
Ivory Coast ^(a,b)	64	673,307	176,686,951	76,285,318	NA	NA	4.9%
Kenya	5,769	5,432,009	3,549,729,585	4,511,784,482	427,969,231	5,355,916,302	21.3%
Lesotho ^(a)	90	76,000	NA	NA	NA	7,300,000	6.3%
Liberia ^(a)	45	3,459	726,295	571,596	NA	NA	0.2%
Malawi	42	87,103	9,412,044	7,409,468	1,561,097	11,767,114	1.0%
Malji ^(a,b)	70	911,794	74,716,100	76,043,772	20,444,812	116,520,267	10.8%
Mauritius ^(a)	138	66,000	NA	NA	NA	35,000,000	7.0%
Niger ^(a,b)	44	180,584	15,980,370	20,827,954	13,378,333	26,361,863	2.1%
Rwanda	416	1,607,560	101,831,680	46,295,264	27,803,247	137,199,202	22.8%
Senegal ^(a,b)	214	1,767,506	315,954,216	334,423,346	136,443,672	523,410,834	23.0%
Seychelles ^(a)	1	14,114	10,841,257	13,566,727	1,308,746	20,199,244	21.2%
South Africa ^(a)	26	33,400	NA	NA	NA	23,000,000	0.1%
Swaziland	73	40,582	NA	NA	NA	100,400,000	4.7%
Tanzania ^(a)	5,559	1,153,248	283,000,000	545,000,000	NA	599,500,000	4.3%
Togo ^(a,b)	82	1,196,652	206,458,781	164,842,853	NA	NA	28.2%
Uganda	1,940	1,325,517	163,178,721	168,903,123	NA	136,570,652	7.2%
Zambia ^(a)	11	20,767	4,761,899	15,695,323	NA	18,969,316	0.3%
Zimbabwe	72	163,000	4,400,000	1,500,000	1,425,000	6,500,000	2.0%
TOTAL Member Countries	6,632	6,647,263	4,000,998,026	4,845,525,965	474,405,801	5,914,800,337	10.1%
TOTAL Other Countries	14,408	12,790,883	1,796,232,737	1,718,317,360	293,626,488	2,311,700,952	5.8%
TOTAL for Africa	21,040	19,438,146	5,797,230,764	6,563,843,324	768,032,290	8,226,501,289	6.8%

ASIA

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Afghanistan	27	119,405	2,650,868	16,240,966	1,666,220	20,933,385	0.7%
Azerbaijan ^(a)	107	30,155	26,066,061	64,000,950	34,147,330	70,450,062	0.4%
Bangladesh ^(a)	812	493,203	257,326,798	224,476,264	21,900,151	273,751,912	0.5%
Cambodia ^(a)	20	48,684	4,500,000	10,000,000	600,000	20,000,000	0.5%
Hong Kong ^(a)	41	86,558	1,533,000,000	47,000,000	41,000,000	1,631,000,000	1.7%
India	2,705	21,060,430	50,663,251,304	33,116,823,712	6,952,703,321	60,450,919,247	2.6%
Indonesia ^(a)	912	2,640,692	1,621,000,000	1,396,000,000	236,000,000	1,890,000,000	1.5%
Iran ^(a)	966	415,000	234,663,091	33,523,299	NA	NA	0.7%
Korea	910	5,752,000	53,272,682,478	37,153,666,604	2,772,667,985	56,111,667,320	16.0%
Kyrgyzstan ^(a)	135	20,047	2,189,156	15,190,975	NA	17,534,333	0.5%
Laos ^(a)	24	5,545	1,340,000	1,000,000	50,000	2,000,000	0.1%
Malaysia ^(a)	286	257,927	144,000,000	80,000,000	1,000,000	373,000,000	1.3%
Mongolia ^(a)	253	39,146	35,000,000	38,000,000	1,000,000	49,000,000	1.9%
Myanmar ^(a)	2,228	388,258	43,000,000	48,000,000	NA	NA	1.0%
Nepal ^(a)	4,207	2,500,000	1,051,000,000	1,339,000,000	37,000,000	1,927,000,000	12.3%
Philippines ^(a)	1,649	4,091,059	2,004,000,000	1,745,000,000	86,000,000	2,646,000,000	6.6%
Singapore ^(a)	22	103,444	549,000,000	131,000,000	22,000,000	671,000,000	2.3%
Sri Lanka ^(a)	8,423	1,039,458	54,000,000	12,000,000	11,000,000	83,000,000	7.2%
Taiwan ROC ^(a)	340	217,909	738,000,000	307,000,000	75,000,000	844,000,000	1.3%
Thailand ^(a)	2,277	4,078,311	22,801,000,000	47,899,000,000	NA	57,101,000,000	8.2%
Vietnam ^(a)	1,148	2,097,584	3,035,000,000	2,651,000,000	2,613,000,000	2,705,000,000	3.2%
Total Member Countries	959	5,974,849	53,824,333,346	37,300,907,570	2,796,334,205	56,803,600,705	10.2%
Total Other Countries	26,533	39,509,966	84,248,336,409	89,027,015,199	10,110,400,802	128,744,655,555	2.7%
TOTAL for Asia	27,492	45,484,815	138,072,669,754	126,327,922,769	12,906,735,007	186,887,256,260	2.9%

CARIBBEAN

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Antigua & Barbuda ^(a)	6	33,367	69,426,864	59,140,722	4,591,856	80,216,659	52.6%
(The) Bahamas ^(a)	7	41,547	315,986,144	219,506,543	23,475,661	370,710,889	18.3%
Barbados	34	176,143	803,424,452	702,251,809	104,353,446	939,535,735	85.6%
Belize	9	124,376	334,862,845	262,276,227	106,982,411	395,912,178	58.3%
Bermuda ^(a)	1	3,333	9,021,332	8,740,153	1,026,492	10,111,907	7.2%
Cayman Islands ^(a)	1	16,215	245,871,314	198,157,933	25,338,539	274,990,129	41.2%
Curacao ^(a)	8	29,542	110,056,341	151,627,412	10,706,208	201,076,464	30.4%
Dominica ^(a)	8	67,787	217,126,055	171,251,008	16,812,320	246,359,332	136.7%
Dominican Republic	15	645,331	704,138,366	656,978,840	130,718,715	910,046,019	9.4%
Grenada ^(a)	10	58,020	175,341,018	158,248,916	5,137,169	214,371,043	79.4%
Guyana ^(a)	28	34,212	18,757,298	16,501,011	4,650,478	29,418,657	7.0%
Haiti (a,e)	70	529,209	71,930,967	67,555,142	NA	111,086,858	8.4%
Jamaica	34	999,416	589,950,050	502,313,535	139,472,715	748,844,420	52.8%
Montserrat ^(a)	1	5,587	16,883,718	13,841,695	908,743	18,884,907	140.7%
St. Kitts & Nevis ^(a)	4	22,208	83,907,797	69,509,922	12,892,255	102,118,480	60.3%
St. Lucia ^(a)	15	87,074	205,381,355	182,238,019	19,368,371	249,240,291	77.6%
St. Vincent & the Grenadines ^(a)	4	62,868	117,708,860	87,399,426	17,360,224	119,661,965	88.9%
Suriname ^(a)	3	9,513	3,012,121	2,166,061	353,939	3,784,242	2.4%
Trinidad & Tobago ^(a)	128	651,388	1,605,994,845	1,156,863,999	251,586,318	1,982,408,975	75.3%
Total Member Countries	316	3,067,927	5,626,850,774	4,619,013,230	875,735,860	6,897,692,292	26.2%
Total Other Countries	70	529,209	71,930,967	67,555,142	NA	111,086,858	8.4%
TOTAL for Caribbean	386	3,597,136	5,698,781,741	4,686,568,372	875,735,860	7,008,779,150	19.9%

EUROPE***

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Albania ^(a)	117	48,410	21,600,000	NA	NA	47,400,000	2.3%
Belarus ^(a)	6	500	NA	NA	NA	150,000	0.01%
Ⓔ Estonia	21	7,689	61,043,404	51,500,022	2,564,229	98,498,693	0.9%
Ⓔ Great Britain	342	1,269,345	1,728,993,328	1,140,114,159	216,664,196	2,028,169,014	3.1%
Ⓔ Ireland ^(a)	421	3,400,000	14,128,676,953	4,545,653,219	2,547,958,827	16,816,731,501	77.0%
Ⓔ Latvia ^(a)	31	25,788	21,957,179	17,689,892	4,808,995	24,794,755	2.0%
Ⓔ Lithuania ^(a)	63	142,603	553,723,017	377,483,912	69,627,437	655,323,042	7.5%
Ⓔ Macedonia	1	8,263	2,414,019	3,698,607	1,648,192	4,347,939	0.6%
Ⓔ Moldova	295	126,453	11,758,770	17,587,455	11,470,864	26,693,673	5.1%
Ⓔ Netherlands	18	500	8,741,641	4,917,173	327,812	5,463,526	0.005%
Ⓔ Poland	48	2,072,598	3,010,698,721	1,943,567,819	94,591,760	3,172,133,560	7.7%
Ⓔ Romania	19	68,103	52,889,856	42,959,797	8,235,999	61,381,896	0.5%
Ⓔ Russia	250	416,397	197,441,506	181,864,321	21,635,883	278,122,387	0.4%
Ⓔ Ukraine	588	764,600	40,703,676	75,537,765	12,253,239	86,981,987	2.5%
Total Member Countries	2,003	8,133,948	19,243,361,876	8,007,400,335	2,917,351,001	22,578,524,175	3.5%
Total Other Countries	217	217,301	597,280,196	395,173,804	74,436,432	727,667,797	1.8%
TOTAL for Europe	2,220	8,351,249	19,840,642,072	8,402,574,140	2,991,787,433	23,306,191,972	3.4%

LATIN AMERICA

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Bolivia	26	538,290	752,000,000	684,700,000	76,400,000	982,800,000	8.0%
Ⓔ Brazil	582	6,339,462	29,503,166,850	16,098,372,449	4,577,637,588	28,239,614,354	4.5%
Chile	7	1,250,000	1,661,174,607	2,002,645,562	643,362,942	2,283,272,818	10.3%
Ⓔ Colombia	193	2,708,000	3,722,860,849	3,826,752,585	607,547,998	4,700,179,296	8.5%
Ⓔ Costa Rica	58	682,949	2,862,343,950	2,920,081,203	195,249,536	4,148,390,260	20.4%
Ⓔ Ecuador ^(a)	900	4,758,802	NA	NA	NA	8,100,000,000	46.2%
Ⓔ El Salvador ^(a)	32	205,380	392,600,000	385,700,000	19,800,000	489,800,000	5.1%
Ⓔ Guatemala	25	1,518,544	1,188,793,073	795,753,051	181,131,954	1,418,089,643	16.9%
Honduras	89	917,471	757,422,773	744,154,790	113,810,997	1,038,643,497	17.0%
Ⓔ Mexico	142	5,140,944	4,316,026,246	3,211,499,278	859,517,021	5,264,507,405	6.4%
Nicaragua	6	34,900	6,350,215	5,200	NA	NA	0.9%
Ⓔ Panama	182	118,424	397,132,423	385,789,018	53,978,473	727,215,097	5.0%
Ⓔ Paraguay	52	695,000	643,034,231	1,198,855,634	335,395,205	1,611,987,525	15.1%
Ⓔ Peru	165	1,602,802	2,531,299,985	2,307,517,018	138,936,359	3,011,047,034	8.0%
Uruguay	54	800,000	103,264,822	188,995,849	104,966,478	249,917,629	36.7%
Total Member Countries	1,437	19,046,405	45,563,607,821	31,130,325,434	6,969,194,133	49,610,830,615	6.4%
Total Other Countries	1,076	8,264,563	3,273,862,203	3,620,496,201	938,540,417	12,654,633,944	22.5%
TOTAL for Latin America	2,513	27,310,968	48,837,470,023	34,750,821,635	7,907,734,549	62,265,464,559	8.1%

NORTH AMERICA

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Ⓔ Canada	695	10,348,048	201,305,375,987	208,398,312,115	20,946,941,970	249,276,156,815	44.1%
Ⓔ United States	6,100	103,709,631	1,026,565,812,642	796,826,859,459	132,886,477,555	1,215,943,592,407	48.8%
TOTAL for North America	6,795	114,057,679	1,227,871,188,629	1,005,225,171,574	153,833,419,525	1,465,219,749,222	48.3%

OCEANIA

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Ⓔ Australia	91	4,100,000	60,770,907,288	55,872,555,380	5,818,250,734	70,706,106,175	27.0%
Fiji ^(e)	16	12,477	7,472,585	7,875,834	1,092,887	10,415,607	2.1%
Kiribati	8	184	15,597	22,273	12,686	6,758	0.3%
Micronesia ^(e)	1	2,180	1,981,366	4,288,945	198,136	4,655,214	3.2%
Ⓔ New Zealand	13	180,916	773,504,025	445,586,829	106,846,393	673,082,578	6.2%
Palau ^(e)	1	224	23,276	26,443	NA	48,462	1.5%
Ⓔ Papua New Guinea	20	244,986	262,150,000	100,800,000	77,000,000	350,000,000	6.0%
Samoa ^(e)	3	1,345	1,300,113	2,282,314	242,740	2,042,832	1.1%
Solomon Islands ^(e)	9	4,378	3,868,655	3,249,045	40,263	2,980,947	1.2%
Timor Leste ^(e)	42	10,229	4,255,641	2,120,338	95,391	3,440,296	1.5%
Tonga ^(e)	4	1,523	642,763	1,357,116	55,324	1,400,750	2.4%
Tuvalu ^(e)	1	205	70,385	60,128	1,561	77,657	0.8%
Vanuatu ^(e)	2	556	336,051	51,701	NA	NA	0.3%
Total Member Countries	124	4,525,902	61,806,561,314	56,418,942,209	6,002,097,128	71,729,188,753	20.4%
Total Other Countries	75	32,132	19,521,123	21,173,592	1,724,741	24,935,646	1.7%
TOTAL for Oceania	199	4,558,034	61,826,082,437	56,440,115,801	6,003,821,869	71,754,124,399	18.9%

TOTALS

	Credit Unions	Members	Savings & Shares (USD)	Loans (USD)	Reserves (USD)	Assets (USD)	Penetration**
Members, Affiliates & Associates	18,266	161,453,973	1,417,936,901,786	1,147,547,286,317	173,868,537,653	1,678,754,386,098	17.4%
Other Credit Union Countries	42,379	61,344,054	90,007,163,635	94,849,731,299	11,418,728,880	145,913,680,751	3.5%
Worldwide Credit Unions	60,645	222,798,027	1,507,944,065,421	1,242,397,017,615	185,287,266,533	1,824,668,066,849	8.3%

STATISTICAL REPORT KEY

Ⓔ World Council of Credit Unions members and affiliates
NA Not available

(a) Data as of December 31, 2013 or 2014

(b) Data from the Central Bank of West African States

(c) Data from the Association of Asian Confederation of Credit Unions

(d) Data from the Caribbean Confederation of Credit Unions

(e) Data from Développement International Desjardins

(f) Data from the Oceania Confederation of Credit Union Leagues

(*) The following countries with financial cooperatives that did not report and are not included in the totals: Argentina, Bosnia & Herzegovina, Botswana, China, Croatia, Gabon, Georgia, Guinea, Japan, Kazakhstan, Madagascar, Mauritania, Morocco, Nigeria, Pakistan, Sudan, Switzerland, and Venezuela.

(**) Penetration rate is calculated by dividing the total number of reported credit union members by the economically active population age 15-64 years old.

(***) The European Association of Cooperative Banks reports the following data for financial cooperatives in 20 European countries as of December 31, 2014: 4,194 regional/local cooperative banks; 81,154,253 members; US\$ 4,611 billion in savings; US\$ 4,832 billion in loans; and US\$ 9,137 billion in assets. For additional details, visit www.eacb.eu.

This report is the best available data based on the annual survey responses from World Council member and non-member credit union associations and World Council offices. Unless otherwise indicated, data are current as of December 31, 2015.

2015 WORLD COUNCIL MEMBERS

DIRECT MEMBERS

Afghanistan - Islamic Investment and Finance Cooperatives Group
Australia - Customer Owned Banking Association
Brazil - Confederação Interestadual das Cooperativas Ligadas ao Sicredi
Cameroon - Cameroon Co-operative Credit Union League, Ltd.
Canada - Credit Union Central of Canada
Caribbean - Caribbean Confederation of Credit Unions
Antigua & Barbuda - Antigua & Barbuda Co-operative Credit Union League Ltd.
Bahamas - The Bahamas Co-operative League Limited
Barbados - Barbados Co-operative & Credit Union League Ltd.
Belize - Belize Credit Union League Ltd.
Bermuda - BIU Members Credit Union Co-op. Society
Cayman Islands - The Cayman Islands Civil Service Association Co-operative Credit Union Ltd.
Curacao - FEKOSKAN - Credit Union League of Curacao
Dominica - Dominica Co-operative Societies League, Ltd.
Grenada - Grenada Co-operative Credit Union League Ltd.
Guyana - Guyana Co-operative Credit Union League
Jamaica - Jamaica Co-operative Credit Union League Ltd.
Montserrat - St. Patrick's Co-operative Credit Union
Saint Kitts & Nevis - St. Kitts & Nevis National Co-operative League Ltd.
Saint Lucia - St. Lucia Co-operative League Ltd.
Saint Vincent & the Grenadines - St. Vincent & the Grenadines Co-operative League, Ltd.
Suriname - Suriname Credit Union League
Tortola - Tortola Co-operative Credit Union Ltd.
Trinidad & Tobago - Co-operative Credit Union League of Trinidad & Tobago
Colombia - Federación Nacional de Cooperativas de Ahorro y Crédito Financieras
Costa Rica - Federación de Cooperativas de Ahorro y Credito de Costa Rica R.L.
Dominican Republic - Asociación de Instituciones Rurales de Ahorro y Crédito, Inc.
El Salvador - Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador, R.L.
Estonia - Estonian Union of Credit Cooperatives
Gambia - National Association of Cooperative Credit Unions of The Gambia
Ghana - Ghana Co-operative Credit Union Association Ltd.
Great Britain - Association of British Credit Unions, Ltd.
Guatemala - Federación Nacional de Cooperativas de Ahorro y Crédito de Guatemala
Ireland - Irish League of Credit Unions

Kenya - Kenya Union of Savings & Credit Co-operatives Ltd.
Korea - National Credit Union Federation of Korea
Macedonia - FULM Savings House
Malawi - Malawi Union of Savings and Credit Co-operatives, Ltd.
Mexico - Caja Popular Mexicana
Moldova - Central Association of Savings and Credit Associations
New Zealand - Co-op Money NZ
Panama - Corporación Fondo de Estabilización y Garantía de Cooperativas de Ahorro y Crédito de Panamá, R.L.
Papua New Guinea - Federation of Savings and Loan Societies, Ltd.
Paraguay - Central de Cooperativas del Area Nacional Ltda.
Peru - Federación Nacional de Cooperativas de Ahorro y Crédito del Perú
Poland - National Association of Co-operative Savings & Credit Unions
Romania - Federation of Romanian Credit Unions
Russia - Russian Credit Union League
Seychelles - Seychelles Credit Union
Singapore - Singapore National Co-operative Federation
Ukraine - Ukrainian National Association of Savings and Credit Unions
United States - Credit Union National Association

AFFILIATE MEMBERS

Belarus - Republican Association of Consumer Cooperatives for Mutual Financial Assistance
Liberia - Liberia Credit Union National Association
Netherlands - Association of Credit Unions in the Netherlands
Netherlands - Dutch Association of Cooperating Credit Unions

ASSOCIATE MEMBERS

International - Cooperative Banking Association
International - Raiffeisen Union
International - Cooperative & Mutual Insurance Federation
Kenya - African Confederation of Cooperative Savings & Credit Associations
Poland - Cooperative Savings and Credit Union Mutual Insurance Society
Thailand - Association of Asian Confederation of Credit Unions
United Kingdom - CUSSCO Ltd
United States - CO-OP Financial Services
United States - CU Direct Corporation
United States - Credit Union Executives Society
United States - CUNA Mutual Group
United States - The Members Group

WORLD COUNCIL DEVELOPMENT PROGRAMS

Our credit union development programs impacted **5.1 million members in 7 countries: Colombia, Guatemala, Haiti, Kenya, Liberia, Mexico, and Rwanda.** The programs focused on expanding financial inclusion in rural and urban areas; extending agricultural finance and training; developing mobile money and payment systems; and improving regulatory systems and training.



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