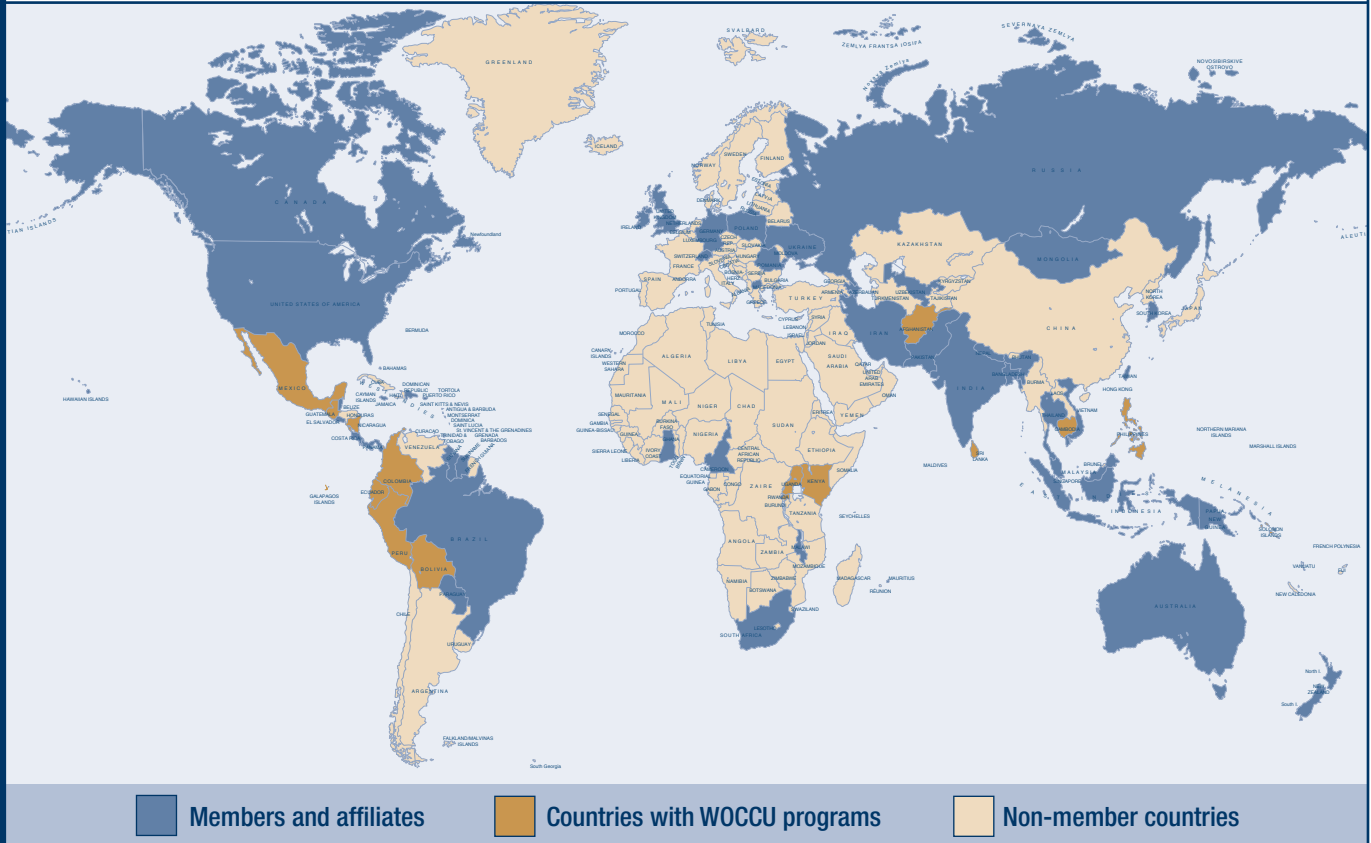




AFRICA • ASIA • CARIBBEAN • EUROPE • LATIN AMERICA • NORTH AMERICA • OCEANIA

## CREDIT UNIONS WORLDWIDE



## AT A GLANCE

Credit Union Countries*	97
Credit Unions	53,689
Members	185,800,237
Penetration**	7.7%
Savings (USD)	995,741,235,542
Loans (USD)	847,058,749,227
Reserves (USD)	115,316,544,868
Assets (USD)	1,193,811,863,723

## Credit unions report worldwide growth in 2008

The global credit union sector reported continued growth in 2008, according to survey results collected in World Council of Credit Union's (WOCCU) *2008 Statistical Report*. This year, WOCCU surveyed 97 countries to measure credit union growth and member service trends worldwide. Results show that 53,689 credit unions serve an estimated 185 million members within those countries.







This year's report used seven indicators to measure credit unions' impact on countries participating in the survey. The number of credit unions, members served and market penetration indicate the movement's social impact in a particular country, while savings and loan activities helped measure the degree to which those credit unions are serving members. The reserves and assets statistics help outline the relative stability of the institutions and their capacity to grow in member service.

The statistics within provide a useful snapshot of a dynamic, changing environment. The numbers clearly indicate that on a global scale credit unions continue to increase in their influence and grow in service to members.


















As the global trade association and development agency for credit unions, WOCCU promotes the sustainable development of credit unions and other financial cooperatives around the world to empower people through access to high quality and affordable financial services. WOCCU advocates on behalf of the global credit union system before international organizations and works with national governments to improve legislation and regulation. Its technical assistance programs introduce new tools and technologies to strengthen credit unions' financial performance and increase their outreach. In 2008, WOCCU's development programs reached 6.5 million people in 16 countries.

Learn more about WOCCU's impact around the world at [www.woccu.org](http://www.woccu.org).














## Africa

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
Benin <sup>(d)</sup>	52	1,993,198	43.5%	168,471,031	157,450,273	NA	NA
Burkina Faso <sup>(d)</sup>	103	1,912,432	23.7%	241,957,554	179,073,038	NA	NA
 Cameroon	203	252,629	2.4%	149,057,734	91,154,895	6,663,507	174,041,597
Ethiopia	5,975	477,817	1.1%	88,381,822	12,846,339	9,324,233	99,193,964
Gambia	86	32,022	3.4%	5,710,593	4,767,760	NA	NA
 Ghana	326	253,863	1.8%	101,993,610	71,959,406	10,351,002	122,433,308
Guinea-Bissau <sup>(d)</sup>	13	17,075	2.0%	543,530	403,946	NA	NA
Ivory Coast <sup>(d)</sup>	81	3,025,411	25.9%	356,995,569	131,986,845	NA	NA
 Kenya	3,990	3,682,272	17.1%	2,269,620,502	1,978,861,572	123,257,319	2,474,039,494
Lesotho <sup>(a)</sup>	141	33,339	2.6%	1,458,649	233,447	9,045	1,773,293
Liberia	105	18,715	1.0%	2,357,787	366,410	1,963	NA
 Malawi	60	93,850	1.3%	12,009,475	12,844,709	824,893	15,829,276
Mali <sup>(d)</sup>	132	2,240,963	36.3%	187,646,854	260,014,593	NA	NA
Mauritius	105	90,000	10.0%	56,351,680	50,419,924	5,931,756	62,283,435
Niger <sup>(d)</sup>	54	533,327	7.3%	22,479,300	11,418,384	NA	NA
Senegal <sup>(d)</sup>	330	2,744,117	36.5%	407,803,991	515,549,822	NA	NA
 Seychelles	1	10,933	17.8%	4,473,735	3,191,084	206,553	4,903,650
 South Africa	28	14,741	0.1%	7,927,685	6,920,560	750,191	8,735,885
Tanzania <sup>(a)</sup>	3,896	480,000	2.2%	29,511,252	24,251,349	9,805,538	NA
Togo <sup>(d)</sup>	85	1,250,217	37.3%	213,455,011	185,743,441	NA	NA
Uganda	2,401	880,000	5.7%	55,442,523	47,812,818	16,022,380	71,464,903
Zimbabwe <sup>(a)</sup>	53	80,000	1.1%	3,914,086	1,467,782	130,470	8,154,345
Total Member Countries	4,608	4,308,288	5.0%	2,545,082,740	2,164,932,227	142,053,465	2,799,983,210
Total Other Countries	13,612	15,808,633	11.0%	1,842,481,231	1,583,806,172	41,225,385	242,869,941
<b>TOTAL for Africa</b>	<b>18,220</b>	<b>20,116,921</b>	<b>8.8%</b>	<b>4,387,563,971</b>	<b>3,748,738,399</b>	<b>183,278,850</b>	<b>3,042,853,151</b>

## Asia

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
Afghanistan	18	28,841	0.2%	2,620,000	4,140,000	171,651	7,046,463
 Azerbaijan	48	9,432	0.2%	4,607,616	14,953,157	488,334	15,402,107
 Bangladesh <sup>(e)</sup>	459	172,735	0.2%	35,000,000	31,000,000	5,000,000	45,000,000
 Cambodia	80	48,080	0.5%	865,889	1,484,708	308,714	2,497,069
 Hong Kong <sup>(e)</sup>	43	68,757	1.3%	642,000,000	84,000,000	31,000,000	715,000,000
 India	1,770	20,000,000	2.7%	27,856,438,452	17,897,222,663	2,985,049,410	36,087,901,770
 Indonesia <sup>(e)</sup>	950	1,153,931	0.7%	443,000,000	421,000,000	17,000,000	527,000,000
 Korea	994	4,947,843	14.1%	21,984,102,005	15,100,056,090	494,643,788	24,352,968,827
Kyrgyzstan	248	26,712	0.8%	4,942,603	11,050,254	5,104,584	23,449,735
Laos <sup>(a,e)</sup>	48	3,498	0.1%	55,000	39,000	NA	58,000
 Malaysia <sup>(a,e)</sup>	350	44,093	0.3%	20,000,000	10,000,000	700,000	23,000,000
 Mongolia <sup>(e)</sup>	209	24,655	1.2%	21,000,000	20,000,000	NA	26,000,000
Myanmar <sup>(a,e)</sup>	1,897	388,295	1.2%	10,200,000	6,000,000	900,000	11,000,000
 Nepal <sup>(e)</sup>	591	308,828	1.8%	32,000,000	27,000,000	1,000,000	32,000,000
 Philippines <sup>(e)</sup>	1,278	2,212,150	3.7%	565,000,000	842,000,000	62,000,000	1,451,000,000
 Singapore <sup>(a)</sup>	30	81,208	2.3%	376,028,202	132,024,608	25,575,448	407,824,704
 Sri Lanka	8,440	878,491	6.1%	33,967,332	31,281,543	4,722,073	46,123,599
 Taiwan ROC <sup>(e)</sup>	336	200,458	1.2%	569,000,000	299,000,000	58,000,000	684,000,000
 Thailand	2,191	2,955,294	6.4%	18,035,714,360	19,247,692,699	1,190,224,300	26,183,439,840
 Uzbekistan	81	99,632	0.5%	66,978,272	73,460,040	8,642,358	80,662,005
 Vietnam	1,015	1,349,804	2.2%	921,839,859	1,085,329,612	34,269,000	1,289,060,179
Total Member Countries	18,865	34,555,391	2.6%	71,607,541,987	55,317,505,119	4,918,623,425	91,968,880,100
Total Other Countries	2,211	447,346	0.8%	17,817,603	21,229,254	6,176,235	41,554,198
<b>TOTAL for Asia</b>	<b>21,076</b>	<b>35,002,737</b>	<b>2.6%</b>	<b>71,625,359,589</b>	<b>55,338,734,372</b>	<b>4,924,799,660</b>	<b>92,010,434,298</b>

## Caribbean

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
 Antigua & Barbuda	5	24,124	42.3%	41,254,298	32,866,341	2,675,050	47,070,983
 Bahamas	13	33,594	16.2%	190,908,837	161,832,670	12,576,965	223,080,444
 Barbados	37	134,730	66.4%	495,727,757	469,306,951	40,005,165	595,229,770
 Belize	13	114,561	63.5%	176,392,541	161,345,769	43,226,579	231,808,318
 Bermuda <sup>(f)</sup>	1	5,375	11.7%	7,720,036	7,406,447	1,290,912	9,236,154
 Cayman Islands	2	11,500	33.0%	158,303,339	150,096,857	14,980,079	177,968,372
 Dominica <sup>(g)</sup>	15	58,279	121.8%	139,236,983	101,049,442	7,922,793	158,159,497
 Grenada <sup>(f)</sup>	13	38,547	65.2%	94,971,372	81,400,793	3,300,281	103,226,207
 Guyana	27	32,998	6.2%	12,138,196	12,443,057	2,704,839	15,317,562
Haiti <sup>(b)</sup>	175	404,090	7.6%	45,002,119	40,206,891	NA	64,790,297
 Jamaica	46	953,783	55.2%	493,812,500	428,475,000	103,962,500	632,675,000
 Montserrat <sup>(g)</sup>	1	4,154	124.5%	14,993,010	12,439,996	686,747	18,684,271
 Netherland Antilles	12	18,000	11.7%	35,000,000	40,000,000	1,400,000	65,000,000
 St. Kitts & Nevis	3	14,177	53.6%	40,851,619	34,741,338	4,915,461	48,543,503

St. Vincent & the Grenadines	9	50,227	72.4%	77,564,004	60,843,569	12,648,910	83,950,363
St. Lucia <sup>(f)</sup>	13	65,029	61.1%	90,200,255	91,988,409	14,849,287	126,849,467
Suriname <sup>(f)</sup>	17	11,367	3.5%	523,365	414,900	26,885	600,700
Trinidad & Tobago <sup>(f)</sup>	80	355,500	39.8%	744,591,285	410,386,319	101,324,063	823,860,894
Total Member Countries	307	1,925,945	41.3%	2,814,189,397	2,257,037,859	368,496,516	3,361,261,505
Total Other Countries	175	404,090	7.6%	45,002,119	40,206,891	NA	64,790,297
<b>TOTAL for Caribbean</b>	<b>482</b>	<b>2,330,035</b>	<b>23.4%</b>	<b>2,859,191,516</b>	<b>2,297,244,750</b>	<b>368,496,516</b>	<b>3,426,051,802</b>

## Europe\*\*\*

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
Belarus	13	729	0.01%	237,303	220,153	43,083	270,274
Estonia	13	2,918	0.3%	7,415,480	12,169,875	1,952,897	16,870,861
Great Britain <sup>(c)</sup>	473	652,163	1.6%	691,791,131	658,504,110	112,886,419	856,778,974
Ireland	508	2,979,500	74.8%	16,658,916,517	9,966,206,714	2,853,103,170	19,466,966,827
Latvia	30	24,730	1.6%	14,839,405	16,334,531	903,000	18,229,553
Lithuania	61	94,430	3.8%	231,395,033	226,970,500	2,937,588	309,245,342
Macedonia	1	8,219	0.6%	3,692,909	5,475,641	1,997,398	6,146,393
Moldova	422	123,588	3.9%	13,724,532	47,399,854	977,753	55,288,849
Poland	62	1,856,247	6.7%	2,920,399,888	2,349,126,550	274,720,356	3,193,028,576
Romania	16	67,233	0.4%	34,106,640	35,762,797	7,631,606	42,520,525
Russia	142	249,747	0.2%	177,420,968	186,938,946	18,956,401	228,954,861
Ukraine	828	2,669,411	8.3%	650,347,340	702,851,867	101,010,993	764,916,432
Total Member Countries	2,030	8,482,520	3.8%	21,136,675,393	13,904,866,624	3,370,306,343	24,559,312,588
Total Other Countries	539	246,395	1.6%	267,611,753	303,094,914	6,814,320	399,904,879
<b>TOTAL for Europe</b>	<b>2,569</b>	<b>8,728,915</b>	<b>3.7%</b>	<b>21,404,287,146</b>	<b>14,207,961,538</b>	<b>3,377,120,663</b>	<b>24,959,217,466</b>

## Latin America

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
Bolivia	23	428,825	7.3%	337,849,602	306,485,786	39,515,375	409,721,543
Brazil	886	3,326,131	2.5%	8,064,035,263	8,408,562,285	2,445,125,062	12,829,020,004
Chile	5	826,593	7.3%	862,744,311	1,395,969,105	384,850,192	1,535,348,267
Colombia	202	1,876,790	6.3%	2,341,263,131	2,854,071,395	190,330,971	3,429,818,186
Costa Rica	23	527,620	18.8%	1,132,937,555	NA	NA	1,453,025,410
Dominican Republic	14	285,018	4.7%	300,283,472	273,190,269	16,704,901	367,151,586
Ecuador	36	1,387,158	15.9%	NA	1,030,846,480	82,140,020	1,619,623,070
El Salvador	31	116,512	2.7%	133,472,713	137,947,108	11,162,824	173,799,720
Guatemala	27	831,942	11.0%	518,382,695	473,573,707	101,569,275	668,591,294
Honduras	74	606,067	13.3%	369,012,521	410,127,032	63,597,393	488,115,194
Mexico	132	2,682,161	3.7%	1,979,236,800	1,692,369,592	NA	2,389,271,494
Nicaragua	10	44,447	1.2%	8,915,102	5,788,953	-209,997	10,033,364
Panama	167	137,359	6.4%	323,379,240	120,495,352	27,127,078	472,121,414
Paraguay <sup>(a)</sup>	224	789,000	19.9%	149,956,604	583,196,940	39,232,163	639,845,187
Peru	160	738,663	3.8%	770,511,302	720,449,767	48,143,107	900,292,782
Uruguay <sup>(a)</sup>	69	315,500	14.2%	NA	NA	NA	115,424,966
Total Member Countries	1,697	9,907,678	3.8%	13,718,960,347	12,722,059,758	2,728,369,789	20,312,873,799
Total Other Countries	386	5,012,108	8.9%	3,573,019,963	5,691,014,011	720,918,576	7,188,329,683
<b>TOTAL for Latin America</b>	<b>2,083</b>	<b>14,919,786</b>	<b>4.7%</b>	<b>17,291,980,310</b>	<b>18,413,073,769</b>	<b>3,449,288,365</b>	<b>27,501,203,482</b>

## North America

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
Canada	1,008	10,897,904	47.3%	159,103,659,783	153,522,796,974	11,158,561,439	185,046,002,862
United States	7,969	89,918,538	43.7%	691,766,259,339	574,752,188,218	89,061,105,616	825,812,776,839
<b>TOTAL for North America</b>	<b>8,977</b>	<b>100,816,442</b>	<b>44.1%</b>	<b>850,869,919,122</b>	<b>728,274,985,192</b>	<b>100,219,667,055</b>	<b>1,010,858,779,701</b>

## Oceania

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
Australia	122	3,500,000	24.2%	26,872,182,839	24,413,443,684	2,615,430,279	31,349,959,619
Fiji <sup>(a)</sup>	36	16,758	2.8%	21,978,781	23,894,988	3,478,386	29,265,022
New Zealand	25	173,000	6.2%	285,683,774	274,614,485	61,432,275	358,587,704
Papua New Guinea	20	183,000	5.1%	119,178,079	63,015,425	113,244,495	270,546,344
Solomon Islands	16	9,537	2.8%	3,415,831	2,655,856	278,394	4,446,559
Tonga	63	3,106	4.1%	494,583	386,767	29,929	518,575
Total Member Countries	147	3,673,000	21.3%	27,157,866,612	24,688,058,169	2,676,862,554	31,708,547,324
Total Other Countries	135	212,401	4.6%	145,067,274	89,953,037	117,031,204	304,776,499
<b>TOTAL for Oceania</b>	<b>282</b>	<b>3,885,401</b>	<b>17.8%</b>	<b>27,302,933,887</b>	<b>24,778,011,206</b>	<b>2,793,893,758</b>	<b>32,013,323,823</b>

## TOTALS

	Credit Unions	Members	Penetration**	Savings (USD)	Loans (USD)	Reserves (USD)	Assets (USD)
WOCCU Members & Affiliates	36,631	163,669,264	7.7%	989,850,235,599	839,329,444,948	114,424,379,148	1,185,569,638,226
Other Credit Union Countries	17,058	22,130,973	7.8%	5,890,999,943	7,729,304,279	892,165,720	8,242,225,497
Worldwide Credit Unions	53,689	185,800,237	7.7%	995,741,235,542	847,058,749,227	115,316,544,868	1,193,811,863,723



## WOCCU Members

**Asia**—Association of Asian Confederation of Credit Unions (ACCU)

**Australia**—Abacus Australian Mutuals

**Bolivia**—Asociación Técnica de Cooperativas de Ahorro y Crédito (ATC)

**Brazil**—Confederação Interestadual das Cooperativas Ligadas ao SICREDI

**Cameroon**—Cameroon Co-operative Credit Union League (CamCCUL)

**Canada**—Credit Union Central of Canada (CUCC)

**Caribbean**—Caribbean Confederation of Credit Unions (CCCU)

**Costa Rica**—Federación de Cooperativas de Ahorro y Crédito de Costa Rica (FEDEAC)

**Dominican Republic**—Asociación de Instituciones Rurales de Ahorro y Crédito (AIRAC)

**El Salvador**—Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador (FEDECAACES)

**Ghana**—Ghana Co-operative Credit Union Association (CUA)

**Great Britain**—Association of British Credit Unions (ABCUL)

**Guatemala**—Federación Nacional de Cooperativas de Ahorro y Crédito (FENACOAC)

**Ireland**—Irish League of Credit Unions (ILCU)

**Kenya**—Kenya Union of Savings and Credit Co-operatives (KUSCCO)

**Macedonia**—FULM Savings House

**Malawi**—Malawi Union of Savings & Credit Co-operatives (MUSCCO)

**Mexico**—Caja Popular Mexicana (CPM)

**New Zealand**—New Zealand Association of Credit Unions (NZACU)

**Nicaragua**—Central de Cooperativas de Ahorro y Crédito Financieras de Nicaragua (CCACN)

**Panama**—Corporación Fondo de Estabilización y Garantía de Cooperativas de Ahorro y Crédito de Panamá (COFEP)

**Paraguay**—Central de Cooperativas del Area Nacional Limitada (CENCOPAN)

**Peru**—Federación Nacional de Cooperativas de Ahorro y Crédito del Perú (FENACREP)

**Poland**—National Association of Cooperative Savings & Credit Unions (NACSCU)

**Romania**—Central Federation of Romanian Credit Unions (FEDCAR)

**Russia**—Russian Credit Union League (RCUL)

**Seychelles**—Seychelles Credit Union

**South Africa**—Savings & Credit Cooperative League of South Africa (SACCOL)

**Ukraine**—Ukrainian National Association of Savings & Credit Unions (UNASCU)

**United States**—Credit Union National Association (CUNA)

**Uzbekistan**—Credit Union Association (CUA) of Uzbekistan

## Affiliate Members

**Azerbaijan**—Azerbaijan Credit Union Association (AKIA)

## Associate Members

**India**—National Federation of Urban Co-operative Banks and Credit Societies (NAFCUB)

International Cooperative & Mutual Insurance Federation (ICMIF)

International Cooperative Banking Association (ICBA)

International Raiffeisen Union (IRU)

**Poland**—Cooperative Savings and Credit Union Mutual Insurance Society (TUW SKOK)

**United States**—CO-OP Financial Services

**United States**—CUNA Mutual Group (CMG)

**United States**—Financial Service Centers Cooperative (FSCC)

# WOCCU Development Programs in 2008

Program	Credit Unions	Members	Savings (USD)	Loans (USD)	Assets (USD)
Afghanistan	18	28,841	2,620,000	4,140,000	7,046,463
Bolivia	23	426,775	341,377,000	315,097,000	416,829,000
Cambodia	5	9,049	152,133	509,244	599,356
Colombia (BdO)	9	73,997	52,057,279	54,890,667	67,022,277
Colombia (Gates)	10	639,569	439,731,378	492,666,761	577,040,784
Ecuador	11	444,263	278,513,024	260,238,044	326,403,645
Guatemala	5	337,113	174,041,661	160,378,095	228,091,389
Kenya (FSD)	4	58,452	70,655,749	75,573,862	91,806,995
Kenya (Gates)	4	84,171	22,273,421	20,000,921	28,987,263
Kenya (USDA)	3	48,455	19,685,822	21,156,518	25,650,327
Mexico (BANSEFI) <sup>2</sup>	41	928,336	1,305,374,477	974,815,814	1,472,428,152
Mexico (SAGARPA)	55	2,438,996	2,091,505,122	1,683,939,569	2,406,901,618
Nicaragua <sup>3</sup>	9	45,311	9,859,467	6,382,477	10,458,606
Peru	8	199,762	121,969,317	123,383,514	147,718,225
Philippines	23	459,768	65,600,000	65,800,000	91,522,694
Rwanda	12	145,807	29,759,619	36,588,296	45,040,641
Sri Lanka	114	60,935	6,677,795	8,603,866	9,343,422
St. Lucia	3	14,872	16,399,541	16,281,428	19,749,127
Uganda	10	32,116	5,165,766	3,947,219	6,235,596
Uzbekistan	12	34,858	21,606,435	24,918,435	27,064,272
<b>TOTAL</b>	<b>379</b>	<b>6,511,446</b>	<b>5,075,025,006</b>	<b>4,349,311,730</b>	<b>6,005,939,852</b>

## Development Program Notes

- 1 Banca de las Oportunidades
- 2 Mexico CPM participates in both SAGARPA and BANSEFI programs. CPM data was removed from the BANSEFI line to prevent double-counting.
- 3 WOCCU program in Nicaragua is part of the larger USAID Cooperative Development Program (CDP).



## Statistical Report Key

WOCCU members and affiliates  
NA Not available

- Data as of December 31, 2007
- Data as of September 30, 2007
- Data as of September 30, 2008
- Data from the West African Central Bank
- Data from the Association of Asian Confederation of Credit Unions
- Data from the Caribbean Confederation of Credit Unions
- The high penetration rate is explained by the existence of multiple memberships by adults in more than one credit union and/or by youth accounts.

(\*) The following countries with financial cooperatives that did not report and are not included in the totals: Albania, Argentina, Bosnia and Herzegovina, Botswana, China, Croatia, Gabon, Georgia, Guinea, Iran, Japan, Kiribati, Madagascar, Mauritania, Morocco, Nigeria, Pakistan, Rwanda, Samoa, Sudan, Swaziland, Switzerland, Timor-Leste, Tuvalu, Vanuatu, Venezuela, and Zambia.

(\*\*) Penetration rate is calculated by dividing the total number of reported credit union members by the economically active population.

(\*\*\*) The European Association of Cooperative Banks reports the following data for financial cooperatives in 21 European countries (Austria, Belgium, Bulgaria, Cyprus, Denmark, Finland, France, Germany, Greece, Hungary, Italy, Luxembourg, Lithuania, Netherlands, Poland, Portugal, Romania, Slovenia, Spain, Sweden, United Kingdom) as of December 31, 2007: 4,162 regional/local cooperative banks; 49,347,932 members; US\$3,958,242,324,335 in savings; US\$4,034,555,944,776 in loans; and US\$7,580,315,563,275 in assets. For additional details visit [www.eurocoopbanks.coop](http://www.eurocoopbanks.coop).

This report is the best available data based on the annual survey responses from WOCCU member and non-member credit union associations and WOCCU program offices. Unless otherwise indicated, data are current as of December 31, 2008.