

2007

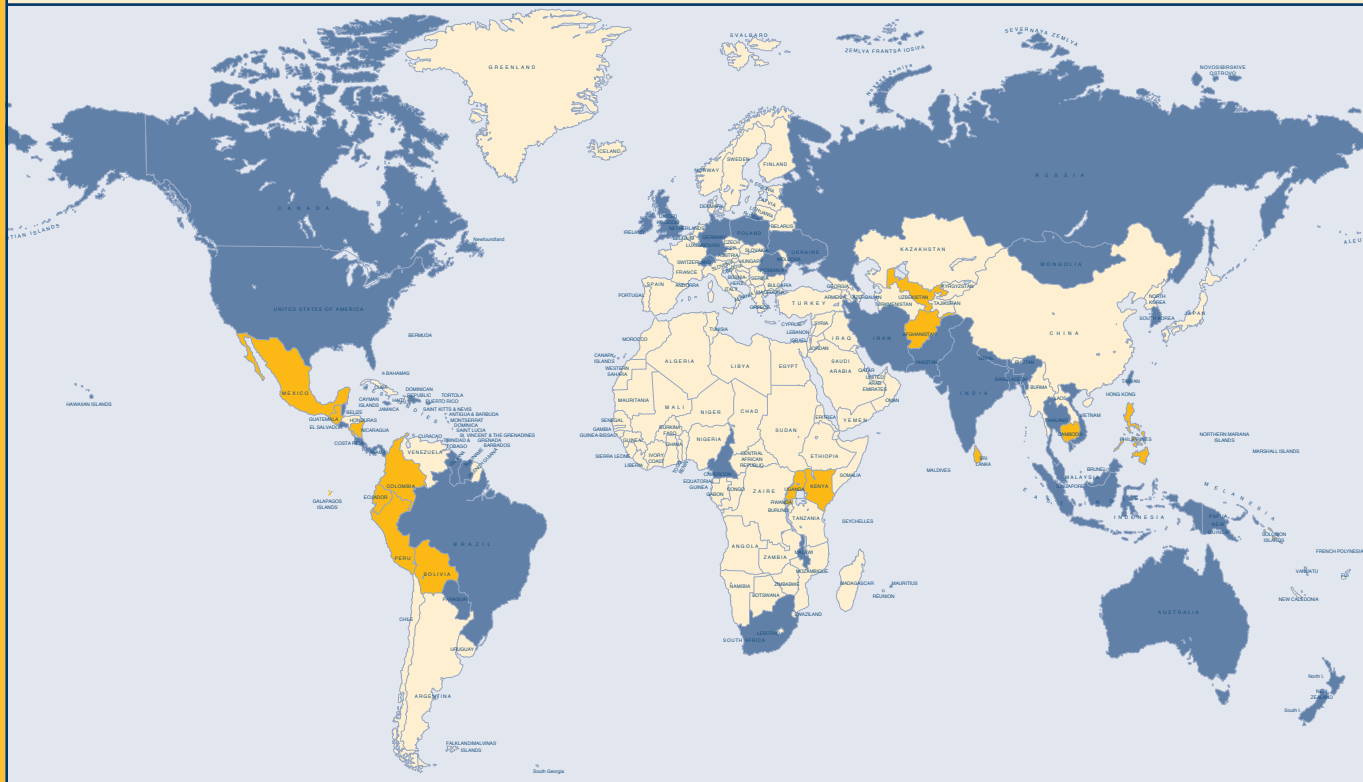
Statistical Report



World Council of Credit Unions

AFRICA • ASIA • CARIBBEAN • CENTRAL ASIA • EUROPE • LATIN AMERICA • MIDDLE EAST • NORTH AMERICA • OCEANIA

CREDIT UNIONS WORLDWIDE



Members and affiliates
 Countries with WOCU programs
 Non-member countries

AT A GLANCE

Credit Union Countries	96
Credit Unions	49,134
Members	177,383,728
Penetration	7.51%
Savings (US\$)	987,861,248,617
Loans (US\$)	847,896,069,372
Reserves (US\$)	115,358,461,838
Assets (US\$)	1,181,465,915,013

Credit unions report worldwide growth in 2007

The global credit union sector reported significant growth in 2007, according to survey results collected in World Council of Credit Union's (WOCU's) *2007 Statistical Report*. This year, WOCU surveyed 96 countries to measure credit union growth and member service trends worldwide. Results show that 49,134 credit unions serve an estimated 177 million members within those countries.

This year's report used seven indicators to measure credit unions' impact on countries participating in the study. The number of credit unions, members served and market penetration indicate the movement's social impact in a particular country, while savings and loan activities helped measure the degree to which those credit unions are serving members. The reserves and assets statistics help outline the relative stability of the institutions and their capacity to grow in member service.

The statistics within provide a useful snapshot of a dynamic, changing environment. The numbers clearly indicate that on a global scale credit unions continue to increase in their influence and grow in service to members.

As the global trade association and development agency for credit unions, WOCU promotes the sustainable development of credit unions and other financial cooperatives around the world to empower people through access to high quality and affordable financial services. WOCU advocates on behalf of the global credit union system before international organizations and works with national governments to improve legislation and regulation. Its technical assistance programs introduce new tools and technologies to strengthen credit unions' financial performance and increase their outreach. In 2007, WOCU's development programs reached 6.29 million people in 17 countries.

Learn more about WOCU's impact around the world at www.wocu.org.

Africa

Member Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Cameroon	191	229,765	2.23%	125,974,932	77,833,150	14,695,361	169,365,103
Kenya	3,990	4,000,000	19.11%	2,109,896,053	2,280,083,977	134,875,768	2,840,286,980
Malawi	64	73,849	1.03%	8,412,632	7,254,625	1,047,283	11,034,164
Rwanda	129	656,075	11.57%	115,170,553	109,530,086	8,651,468	150,254,624
South Africa	34	13,575	0.05%	8,659,237	7,383,343	989,107	10,146,907
TOTAL Member Countries	4,408	4,973,264	6.82%	2,368,113,408	2,482,085,181	160,258,987	3,181,087,779
Other Credit Union Countries							
Benin (d)	86	1,408,200	31.44%	105,547,179	125,223,260	NA	NA
Burkina Faso (d)	61	1,263,303	16.18%	119,025,822	111,143,273	NA	NA
Gambia	89	29,337	3.17%	6,193,719	4,776,340	NA	NA
Ghana	318	229,952	1.68%	69,088,546	49,344,709	7,535,189	92,740,279
Guinea-Bissau (d)	13	20,878	2.48%	583,394	453,252	NA	NA
Ivory Coast (d)	31	1,762,227	16.92%	208,224,508	77,474,712	NA	NA
Lesotho	141	33,339	2.62%	1,458,649	233,447	9,045	1,773,293
Mali (d)	116	1,256,900	20.93%	103,337,013	141,986,860	NA	NA
Mauritius (e)	100	73,000	8.17%	NA	NA	NA	NA
Niger (d)	116	365,398	5.44%	13,220,604	23,396,340	NA	NA
Senegal (d)	321	1,511,905	21.36%	232,937,972	276,515,254	NA	NA
Seychelles	1	10,620	18.70%	7,788,712	5,213,691	385,694	8,174,407
Swaziland (a)	62	53,000	8.31%	50,104,302	36,554,689	0	52,159,953
Tanzania	3,896	480,000	2.22%	29,511,252	24,251,349	9,805,538	NA
Togo (d)	67	711,787	21.87%	116,434,207	97,004,945	NA	NA
Uganda	1,970	860,000	5.73%	55,361,305	48,951,049	17,482,517	72,843,823
Zimbabwe	53	80,000	1.09%	3,914,086	1,467,782	130,470	8,154,345
TOTAL Other	7,441	10,149,846	9.39%	1,122,731,269	1,023,990,952	35,348,454	235,846,099
TOTAL for Africa	11,849	15,123,110	8.36%	3,490,844,677	3,506,076,134	195,607,441	3,416,933,879

Asia

Member Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Bangladesh (e)	413	149,930	0.15%	31,000,000	21,000,000	4,000,000	32,000,000
Cambodia (e)	37	29,672	0.33%	480,000	1,000,000	200,000	2,000,000
Hong Kong	41	66,812	1.28%	607,576,966	82,935,459	26,634,317	678,374,808
India	1,813	20,000,000	2.75%	30,679,092,177	19,946,747,813	2,755,673,894	40,535,311,272
Indonesia	965	964,048	0.62%	366,231,091	344,813,202	9,636,518	438,883,319
Korea	1,007	4,797,315	13.47%	26,878,628,554	20,271,495,841	537,747,856	29,299,073,174
Malaysia (e)	350	44,093	0.28%	20,000,000	10,000,000	700,000	23,000,000
Nepal (e)	537	196,158	1.14%	37,000,000	31,000,000	1,000,000	37,000,000
Philippines (e)	1,275	1,253,835	2.19%	478,660,098	357,149,524	43,096,603	836,744,946
Singapore	30	81,208	2.30%	376,028,202	132,024,608	25,575,448	407,824,704
Sri Lanka	8,325	869,523	6.06%	35,525,504	19,782,102	6,564,190	37,865,056
Taiwan ROC	340	199,059	1.20%	569,934,375	341,859,020	57,909,067	711,555,227
Thailand	2,135	2,866,938	6.22%	17,244,069,824	17,795,934,293	1,069,958,683	22,945,992,551
Vietnam (e)	986	1,209,042	2.05%	621,000,000	732,000,000	14,000,000	852,000,000
Total Affiliate Members	18,254	32,727,633	2.60%	77,945,226,791	60,087,741,862	4,552,696,575	96,837,625,057
Other Credit Union Countries							
Laos (e)	48	3,498	0.09%	55,000	39,000	NA	58,000
Myanmar (e)	1,897	388,295	1.18%	10,200,000	6,000,000	900,000	11,000,000
TOTAL Other	1,945	391,793	1.07%	10,255,000	6,039,000	900,000	11,058,000
TOTAL for Asia	20,199	33,119,426	2.55%	77,955,481,791	60,093,780,862	4,553,596,575	96,848,683,057

Caribbean

Member Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Antigua & Barbuda	5	21,273	43.82%	35,201,961	26,496,238	6,897,725	42,539,218
Bahamas	15	31,104	15.13%	182,154,097	155,485,365	10,587,411	210,903,224
Barbados	37	151,777	75.12%	464,680,021	423,291,892	35,375,340	553,990,408
Belize	13	110,020	62.88%	164,101,189	154,624,872	39,211,458	210,415,879
Bermuda (f)	1	5,289	11.50%	8,271,752	8,439,691	1,192,020	9,531,856
Cayman Islands	2	10,845	31.87%	138,430,488	139,502,279	12,848,362	155,566,587
Dominica (g)	15	55,769	118.19%	117,870,201	87,892,338	12,525,215	135,315,242
Grenada	17	36,684	62.80%	80,165,438	69,561,382	3,070,870	88,910,450
Guyana	27	33,008	6.23%	11,758,938	12,461,560	1,149,773	15,425,404
Jamaica	47	910,945	53.61%	470,972,603	418,958,904	98,945,205	605,904,110
Montserrat (f)	1	3,882	61.13%	12,992,267	8,627,585	625,764	14,138,775
Netherlands Antilles (f)	12	20,047	13.17%	29,320,136	55,949,202	814,980	61,919,933
St. Kitts & Nevis	3	13,918	53.73%	35,796,430	31,616,499	4,195,962	43,438,880
St. Lucia (f)	15	61,326	53.76%	83,596,836	80,798,765	13,686,159	157,510,472
St. Vincent & the Grenadines	9	47,144	58.23%	66,126,232	54,936,865	12,027,212	79,227,226
Suriname (f)	17	10,826	3.43%	498,442	400,835	25,605	571,188
Tortola (a,f)	1	310	1.30%	61,200	47,420	7,200	63,085
Trinidad & Tobago (f)	80	343,470	45.65%	733,587,473	402,339,528	97,897,645	788,383,631
TOTAL for Caribbean	317	1,867,637	41.35%	2,635,585,704	2,131,431,218	351,083,907	3,173,755,566

Central Asia

Other Credit Union Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Afghanistan	11	10,735	0.06%	619,095	2,093,230	111,015	2,716,709
Azerbaijan	49	10,240	0.18%	4,565,117	13,806,192	345,620	13,988,830
Kyrgyzstan	272	28,858	0.84%	161,962	11,163,948	NA	23,410,410
Uzbekistan	55	66,919	0.37%	32,380,225	34,485,531	4,657,556	38,906,752
Total for Central Asia	387	116,752	0.26%	37,726,399	61,548,900	5,114,191	79,022,702

Europe**

Member Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Great Britain (c)	504	606,320	1.48%	938,273,577	780,563,763	107,801,645	1,111,954,005
Ireland (g)	521	2,900,000	103.63%	19,722,704,660	11,038,827,235	2,324,718,142	22,224,838,833
Poland	67	1,668,555	6.07%	2,738,952,522	2,102,003,618	186,758,452	2,983,529,442
Romania	13	59,364	0.38%	30,049,657	30,172,257	6,995,917	37,746,415
Russia	223	391,361	0.39%	271,705,642	276,510,424	18,781,567	323,953,898
Ukraine	785	2,392,000	7.43%	888,039,650	877,704,149	110,970,847	1,023,073,916
TOTAL Member Countries	2,113	8,017,600	3.66%	24,589,725,707	15,105,781,445	2,756,026,570	27,705,096,509
Other Credit Union Countries							
Estonia	12	2,807	0.32%	8,930,036	9,684,582	2,005,007	13,955,203
Latvia	30	24,085	1.54%	14,315,655	15,188,950	808,193	17,278,723
Lithuania	59	81,888	3.31%	214,593,233	189,337,615	2,128,219	271,718,225
Macedonia	1	7,570	0.53%	3,592,034	5,151,121	1,958,930	5,793,045
Moldova	456	110,303	3.50%	13,289,578	28,382,309	3,388,127	36,074,587
TOTAL Other	558	226,653	2.39%	254,720,536	247,744,577	10,288,476	344,819,782
TOTAL for Europe	2,671	8,244,253	3.61%	24,844,446,243	15,353,526,023	2,766,315,046	28,049,916,291

Latin America

Member Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Bolivia	23	430,851	7.54%	323,853,390	278,670,506	31,006,186	384,971,418
Brazil	910	3,019,885	2.29%	9,170,316,553	8,596,425,897	2,921,202,931	15,524,019,417
Costa Rica	39	523,703	18.70%	836,084,114	1,109,028,513	31,986,405	1,495,276,910
Dominican Republic	14	259,663	4.38%	275,251,800	252,916,190	11,599,830	331,270,153
El Salvador	31	100,179	2.40%	108,316,375	110,172,363	8,834,735	137,681,038
Guatemala	27	757,714	10.38%	501,033,903	438,695,148	90,292,737	632,148,589
Mexico (a)	430	3,592,944	5.08%	3,430,722,123	2,688,250,756	185,965,862	3,768,101,418
Nicaragua	11	46,885	1.30%	9,167,120	5,972,040	-24,148	10,440,714
Panama	166	157,843	7.53%	323,059,689	118,517,127	27,032,685	472,933,023
Paraguay	224	789,000	19.94%	149,956,604	583,196,940	39,232,163	639,845,187
Peru	168	674,488	3.57%	641,344,861	570,825,151	46,508,773	745,965,361
TOTAL Member Countries	2,043	10,353,155	4.03%	15,769,106,532	14,752,670,632	3,393,638,160	24,142,653,229
Other Credit Union Countries							
Chile (a)	75	815,432	7.33%	410,305,136	912,314,337	375,273,683	1,004,097,268
Colombia	204	1,752,944	5.98%	2,298,097,939	2,860,270,024	132,257,524	3,363,663,275
Ecuador	41	1,387,158	15.88%	1,076,211,627	970,124,272	57,064,652	1,344,916,932
Honduras	72	516,588	11.70%	183,883,656	343,372,426	55,558,210	419,342,690
Uruguay	69	315,500	14.17%	NA	NA	NA	115,424,966
TOTAL Other	461	4,787,622	8.58%	3,968,498,358	5,086,081,059	620,154,069	6,247,445,130
TOTAL for Latin America	2,504	15,140,777	4.84%	19,737,604,890	19,838,751,690	4,013,792,229	30,390,098,359

Middle East

Other Credit Union Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Iran (b)	1,584	485,458	1.02%	664,602,464	1,481,000,000	NA	NA
TOTAL for Middle East	1,584	485,458	1.02%	664,602,464	1,481,000,000	NA	NA

North America

Member Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Canada	1,059	10,867,590	47.56%	180,670,257,940	177,888,208,878	12,494,492,928	212,862,394,477
United States	8,269	88,503,758	43.39%	646,819,707,715	538,602,825,361	87,686,452,849	770,099,780,106
TOTAL for North America	9,328	99,371,348	43.81%	827,489,965,655	716,491,034,239	100,180,945,777	982,962,174,583

Oceania

Member Countries	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Australia	135	3,500,000	25.18%	30,499,168,053	28,469,217,970	3,195,551,274	35,816,621,420
New Zealand	33	177,687	6.40%	381,533,886	383,664,708	79,147,062	472,187,057
TOTAL Member Countries	168	3,677,687	22.05%	30,880,701,939	28,852,882,678	3,274,698,337	36,288,808,478
Other Credit Union Countries							
Fiji	36	16,758	2.78%	21,978,781	23,894,988	3,478,386	29,265,022
Papua New Guinea	21	209,045	6.01%	96,705,984	58,021,033	13,538,837	221,280,702
Solomon Islands	11	9,012	2.74%	4,713,767	3,763,606	266,568	5,056,302
Tonga	59	2,465	3.34%	890,323	358,001	24,545	920,073
TOTAL Other	127	237,280	5.29%	124,288,855	86,037,627	17,308,335	256,522,099
TOTAL for Oceania	295	3,914,967	18.50%	31,004,990,794	28,938,920,306	3,292,006,672	36,545,330,577

TOTALS

	Credit Unions	Members	Penetration*	Savings (US\$)	Loans (US\$)	Reserves (US\$)	Assets (US\$)
Members & Affiliates	36,631	160,988,324	7.83%	981,678,425,737	839,903,627,255	114,669,348,312	1,174,291,201,201
Other Credit Union Countries	12,503	16,395,404	5.35%	6,182,822,880	7,992,442,117	689,113,526	7,174,713,812
Worldwide Credit Unions	49,134	177,383,728	7.51%	987,861,248,617	847,896,069,372	115,358,461,838	1,181,465,915,013

WOCCU Development Programs in 2007¹

WOCCU Members

Asia—Association of Asian Confederation of Credit Unions (ACCU)
Australia—Cuscal
Bolivia—Asociación Técnica de Cooperativas (ATC)
Brazil—Confederação Interestadual das Cooperativas Ligadas ao SICREDI
Cameroon—Cameroon Co-operative Credit Union League (CamCCUL)
Canada—Credit Union Central of Canada (CUCC)
Caribbean—Caribbean Confederation of Credit Unions (CCCUI)
Costa Rica—Federación de Cooperativas de Ahorro y Crédito de Costa Rica (FEDEAC)
Dominican Republic—Asociación de Instituciones Rurales de Ahorro y Crédito (AIRAC)
El Salvador—Federación de Asociaciones Cooperativas de Ahorro y Crédito de El Salvador (FEDECACES)
Great Britain—Association of British Credit Unions (ABCUL)
Guatemala—Federación Nacional de Cooperativas de Ahorro y Crédito (FENACOAC)
Ireland—Irish League of Credit Unions (ILCU)
Kenya—Kenya Union of Savings and Credit Co-operatives (KUSCCO)
Malawi—Malawi Union of Savings & Credit Co-operatives (MUSCCO)
Mexico—Caja Popular Mexicana (CPM)
New Zealand—New Zealand Association of Credit Unions (NZACU)
Nicaragua—Central de Cooperativas de Ahorro y Crédito Financieras de Nicaragua (CCACN)
Panama—Corporación Fondo de Estabilización y Garantía de Cooperativas de Ahorro y Crédito de Panamá (COFEP)
Paraguay—Central de Cooperativas del Area Nacional Limitada (CENCOPAN)
Peru—Federación Nacional de Cooperativas de Ahorro y Crédito del Perú (FENACREP)
Poland—National Association of Cooperative Savings & Credit Unions (NACSCU)
Romania—Central Federation of Romanian Credit Unions (FEDCAR)
Russia—Russian Credit Union League (RCUL)
Rwanda—Union des Banques Populaires du Rwanda (UBPR)
South Africa—Savings & Credit Cooperative League of South Africa (SACCOL)
Ukraine—Ukrainian National Association of Savings & Credit Unions (UNASCU)
United States—Credit Union National Association (CUNA)

WOCCU Associate Members

India—National Federation of Urban Cooperative Banks and Credit Societies (NAFCUB)
International—International Cooperative Banking Association (ICBA)
International—International Cooperative & Mutual Insurance Federation (ICMIF)
International—International Raiffeisen Union (IRU)
Poland—Cooperative Savings and Credit Union Mutual Insurance Society (TUW SKOK)
United States—CO-OP Financial Services
United States—CUNA Mutual Group
United States—Financial Service Centers Cooperative (FSCC)

Program	Credit Unions	Members	Savings (US\$)	Loans (US\$)	Assets (US\$)	Institutional Capital/ Total Assets
Afghanistan MISFA ²	9	9,255	561,764	1,811,696	2,177,755	NA
Afghanistan AED	2	1,480	57,331	281,534	538,954	NA
Bolivia	23	430,851	323,836,000	280,146,000	386,969,000	11.76%
Cambodia	3	4,793	86,379	168,005	287,332	NA
Colombia	10	528,286	366,264,493	388,133,324	457,708,343	8.65%
Ecuador	11	444,263	278,513,026	260,238,044	326,403,645	10.70%
Guatemala	27	757,714	501,033,903	438,695,148	632,148,589	NA
Kenya FSD	5	55,012	69,637,915	63,416,629	84,212,426	2.80%
Kenya Gates	3	53,093	20,900,961	12,729,150	25,638,993	6.62%
Kenya USDA	4	98,159	22,596,977	20,796,255	30,987,516	3.58%
Mexico CPM ³	1	1,231,292	1,368,958,209	1,174,617,903	1,630,620,764	2.97%
Mexico Bansefi	38	1,332,526	1,275,407,129	944,198,471	1,384,896,015	5.67%
Mexico Veracruz	4	65,298	39,911,431	35,065,813	47,091,788	5.01%
Mexico Michoacan	9	284,867	284,769,070	230,526,490	319,425,888	5.33%
Nicaragua CDP ⁴	10	45,297	9,612,803	8,469,744	11,119,239	1.95%
Peru	9	163,979	85,897,346	91,954,358	104,585,079	7.38%
Philippines	19	479,121	55,572,168	55,732,658	76,016,576	7.97%
Rwanda	12	111,883	27,191,673	24,664,522	32,513,535	7.10%
Solomon Islands	11	9,012	4,713,767	3,763,606	5,056,302	5.27%
Sri Lanka	84	83,492	13,386,717	10,559,472	16,053,747	6.02%
St. Lucia	3	14,872	16,399,541	16,281,428	19,749,127	NA
Uganda	7	17,757	3,811,450	1,974,634	4,315,377	7.33%
Uzbekistan	55	66,000	30,077,519	30,232,558	35,658,915	11.36%
TOTAL	359	6,288,302	4,799,197,572	4,094,457,442	5,634,174,905	

Development Program Notes

- Table represents all programs active in 2007.
- Afghanistan MISFA credit unions also participate in the Afghanistan AED program; MISFA numbers are not included in the AED total.
- Mexico CPM also participates in the Mexico Bansefi program; CPM numbers are not included in the Bansefi total.
- The WOCCU program in Nicaragua is part of the larger USAID Cooperative Development Program (CDP). WOCCU also carries out CDP activities in Afghanistan, Ecuador, Kenya and the Philippines.



Statistical Report Key

- NA Not available
 (a) Data as of December 31, 2006
 (b) Data as of March 31, 2006
 (c) Data as of September 31, 2007
 (d) Data from the West African Central Bank
 (e) Data from the Association of Asian Confederation of Credit Unions
 (f) Data from the Caribbean Confederation of Credit Unions
 (g) The high penetration rate is explained by the existence of multiple memberships by adults in more than one credit union and/or by youth accounts.
 (*) Penetration rate is calculated by dividing the total number of reported credit union members by the economically active population.
 (**) The European Association of Cooperative Banks reports the following data for financial cooperatives in 22 European countries as of December 31, 2006: 4,412 regional/local cooperative banks; 45,553,373 members; US\$3,205,504,103,011 in savings; US\$3,126,155,043,669 in loans; and US\$6,097,927,385,947 in assets. For additional details visit www.eurocoopbanks.coop.

This report is the best available data based on responses from member and non-member credit unions to WOCCU's annual survey of national credit union associations and WOCCU program offices. Unless otherwise indicated, data are current as of December 31, 2007.